

Change in Current Fund Expenditures

Change over last year's budget appropriations	<u>\$538,748</u>
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Breakdown:

Salary and Wage Increase	(\$156,697)
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Other Expense - Change:

Capital Projects/Capital Imp Fund	488,500
Insurance Cost	111,686
Special Emergency – Tax Maps	14,250
Debt Service	22,232
Interlocal Agreement CFO (SW Offset)	69,600
Grants	2,765
Statutory Expenses – Pension	(39,660)

General Government	<u>26,072</u>
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<u>695,445</u>

<u>\$538,748</u>

Change in Current Fund Revenues

Change in Revenues	<u>\$538,748</u>
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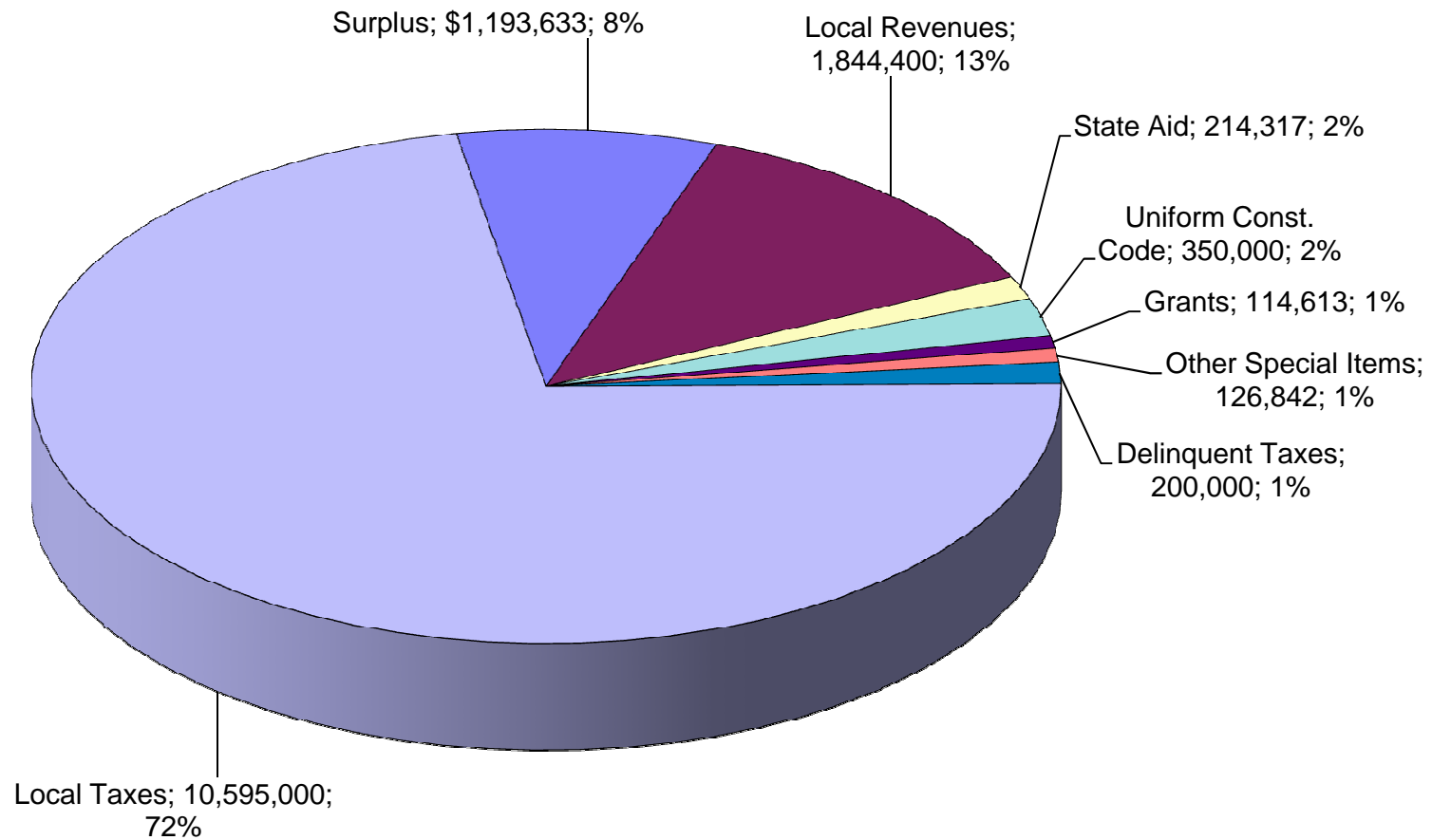
Breakdown:

Surplus	\$153,633	
Receipts from Delinquent Taxes	0	
Grants	2,765	
Local Revenues/State Aid/Misc	26,000	
Interlocal Agreement - Court	<u>2,000</u>	
		\$184,398
Local Tax Levy	<u>354,350</u>	
		<u>\$354,350</u>
Total Change in Revenue		<u>\$538,748</u>

2% Levy CAP Calculation

Prior Year Amount to be Raised by Taxation		10,240,650
Less: Deferred Charges/Emergencies		0
Net Prior Year Tax Levy for Local Purpose Tax for CAP		<u>10,240,650</u>
Calculation		
Plus 2% CAP Increase		204,813
Adjusted Tax levy Prior to Exclusions		<u>10,445,463</u>
Exclusions:		
Health Insurance Cost Increase/Pension		73,434
Debt Service/Capital		68,702
Capital Improvement Fund		488,500
Total Exclusions		<u>630,636</u>
Less Cancelled or Unexpended Exclusions		46,470
Adjusted Tax Levy		<u>11,029,629</u>
Additions:		
New Ratables - New Construction	38,189,100	
Prior Year's Tax Rate (Local)	<u>0.232</u>	
		83,959
Maximum Allowable Amount To Be Raised By Taxation		<u>11,113,588</u>
Amount To Be Raised By Taxation - Budget Sheet 11		<u>10,595,000</u>
Under 2% Levy CAP With Banking		<u>518,588</u>

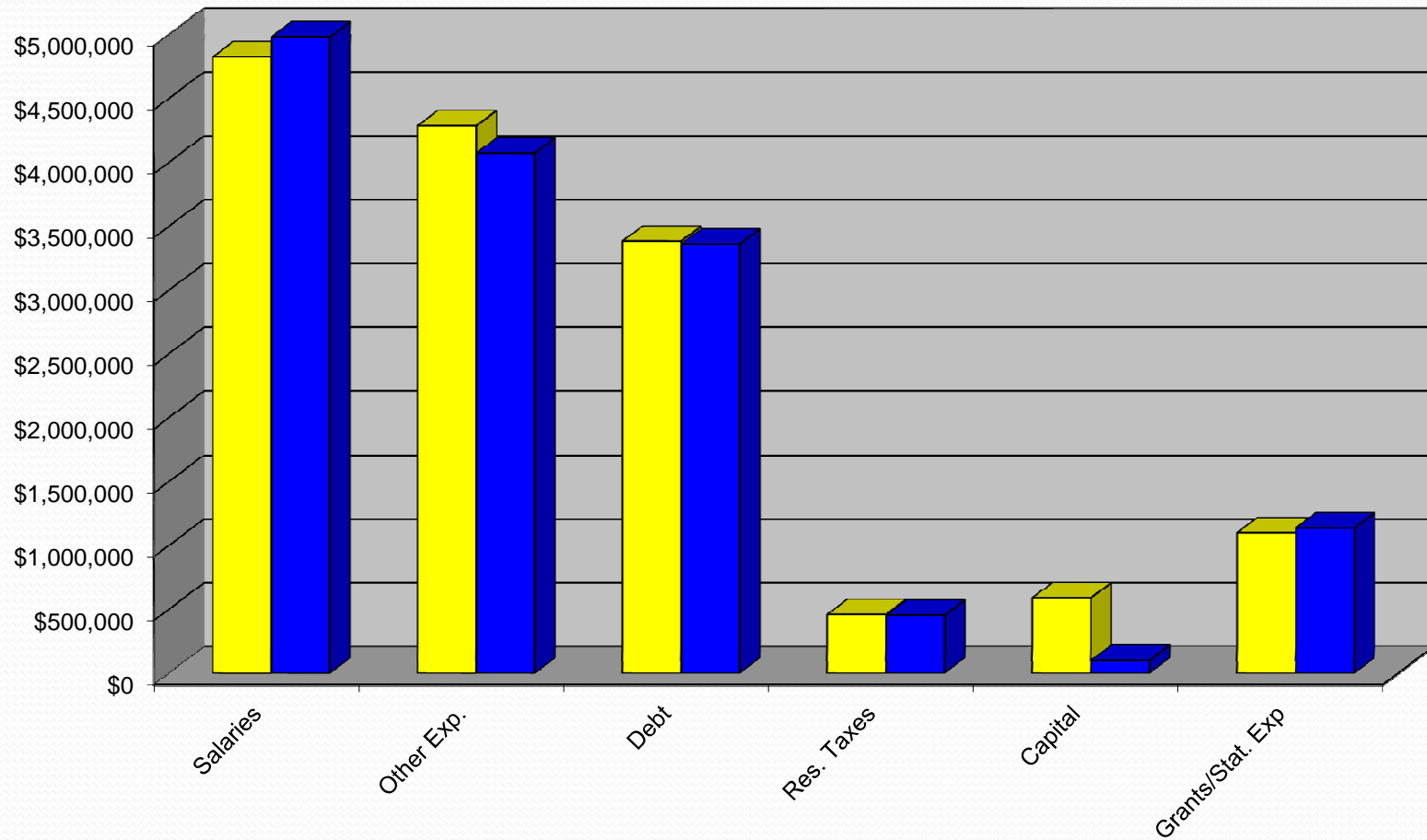
Current Fund Revenues



Current Fund Appropriations

2015 \$14,638,805

2014 \$14,100,056



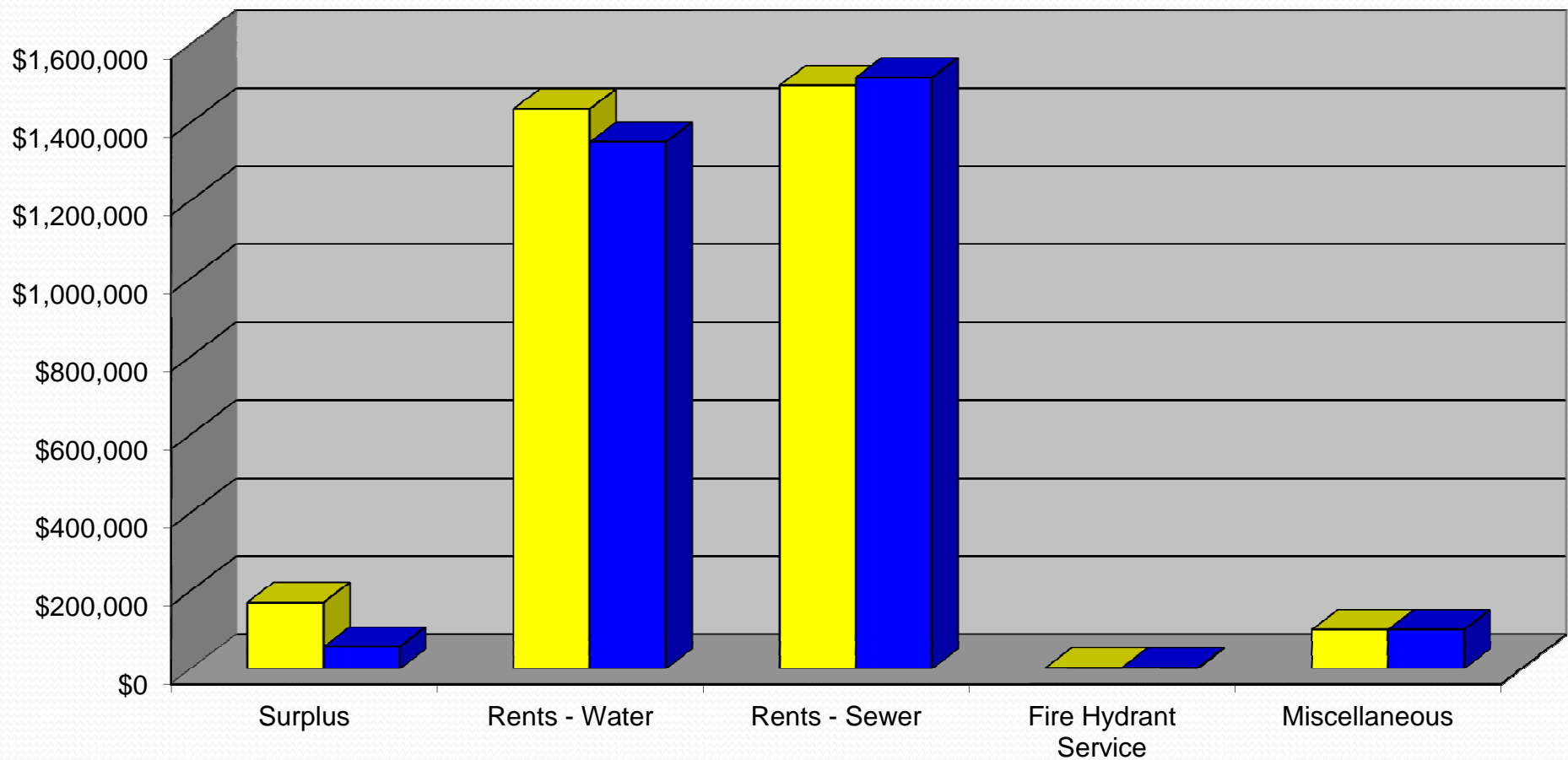
General Capital

Back Bay Dredging	\$6,000,000
Public Safety Building	\$2,000,000
Beach & Bay Improvements	\$118,000
Beach Rake/Tractor	\$53,200
Public Works Vehicles	\$71,250
Building/Marina Improvements	\$87,000
Public Works Equipment	\$38,000
Parking Kiosks	\$45,600
Computer/Network Equipment	\$8,000
Various Capital Improvements	\$51,800
Zodiac Patrol Boat	\$28,500

Water/Sewer Fund Revenue

2015 \$3,458,240

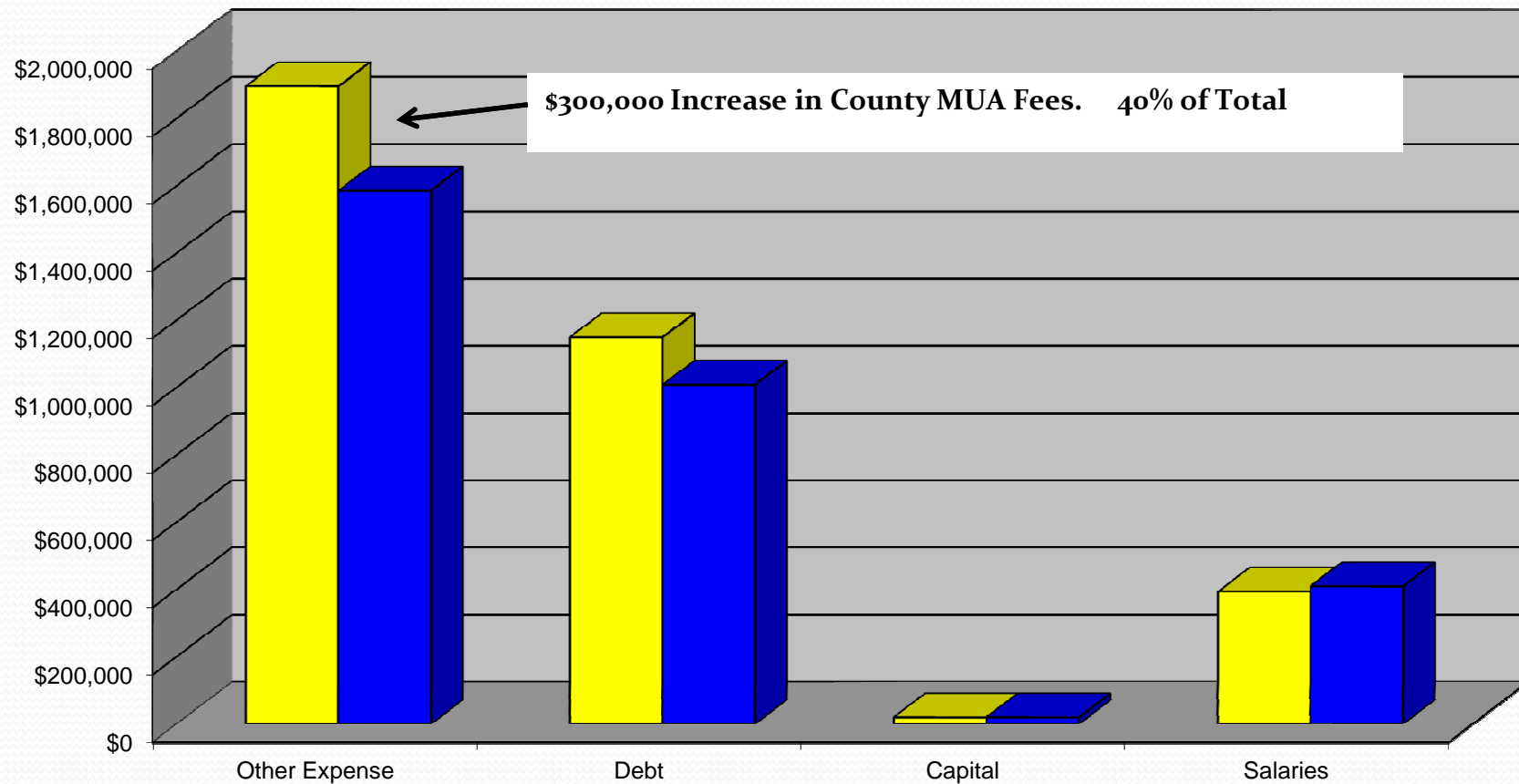
2014 \$3,024,326



Water Sewer Fund Appropriations

2015 \$3,458,240

2014 \$3,024,326

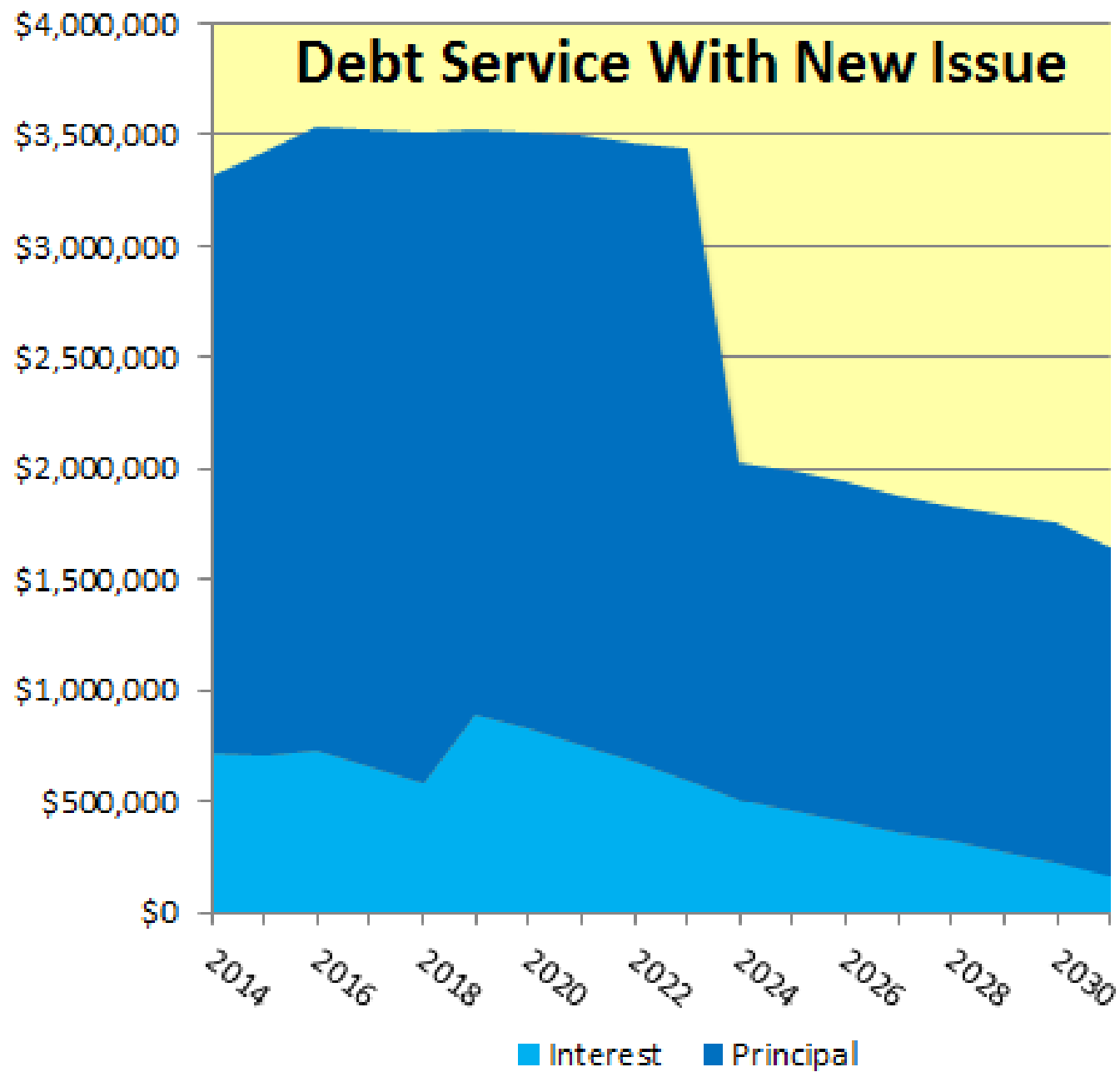




Water/Sewer Capital

Fire Hydrants	\$11,400
Repairs to Dump Truck/Jet Truck	\$15,000
Generators 92 nd and 101st Streets	\$114,400
SCDA System Improvements	\$47,500
Observation Well	\$95,000
Upgrades/Controls to Water System	\$28,025

Debt Service With New Issue



Existing Debt Service

