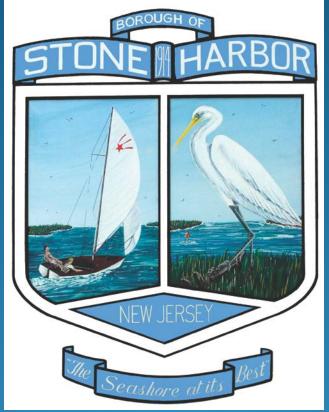
# **Borough of Stone Harbor**



2015 Municipal Budget Presentation April 7, 2015

# Borough Leadership

- Mayor Suzanne M. Walters
- Council Members:
  - Barry D. Mastrangelo, Council President
  - Judith M. Davies-Dunhour
  - Joan T. Kramar
  - Albert J. Carusi
  - Karen M. Lane
  - Joselyn O. Rich
- Jill Gougher, Borough Administrator
- Suzanne Stanford, Borough Clerk
- James Craft, Chief Financial Officer

# Change in Current Fund Expenditures

Change over last year's budget appropriations		\$538,748
Breakdown:		
Salary and Wage Decrease		(\$156,697)
Other Expense - Change:		
Capital Projects/Capital Imp Fund	488,500	
Insurance Cost	111,686	
Special Emergency – Tax Maps	14,250	
Debt Service	22,232	
Interlocal Agreement CFO (SW Offset)	69,600	
Grants	2,765	
Statutory Expenses – Pension	(39,660)	
General Government	26,072	
		695,445
		\$538,748

## Change in Current Fund Revenues

Change in Revenues		\$538,748
Breakdown:		
Surplus	\$153,633	
Receipts from Delinquent Taxes	0	
Grants	2,765	
Local Revenues/State Aid/Misc	26,000	
Interlocal Agreement - Court	2,000	
		\$184,398
Local Tax Levy	354,350	
		\$354,350
Total Change in Revenue		\$538,748

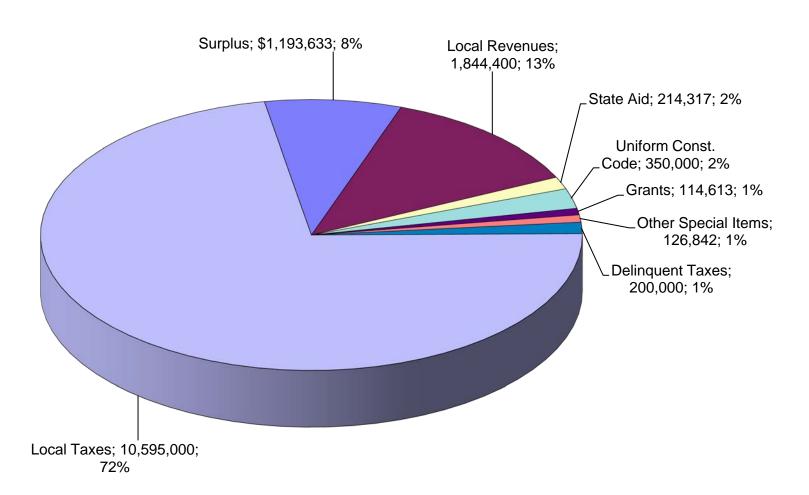
## 2% Levy CAP Calculation

Prior Year Amount to be Raised by Taxation		10,240,650
Less: Deferred Charges/Emergencies		0
Net Prior Year Tax Levy for Local Purpose Tax for CAP		10,240,650
Calculation		
Plus 2% CAP Increase		204,813
Adjusted Tax levy Prior to Exclusions		10,445,463
Exclusions:		
Health Insurance Cost Increase/Pension		73,434
Debt Service/Capital		68,702
Capital Improvement Fund		488,500
Total Exclusions		630,636
Less Cancelled or Unexpended Exclusions		46,470
Adjusted Tax Levy		11,029,629
Additions:		
New Ratables - New Construction 38	3,189,100	
Prior Year's Tax Rate (Local)	0.232	
		83,959
Maximum Allowable Amount To Be Raised By Taxation		11,113,588
Amount To Be Raised By Taxation - Budget Sheet 11		10,595,000
Under 2% Levy CAP With Banking		518,588

### **STATUS OF SPENDING "CAPS"**

	CAP	CAP
<u> </u>	@ 1.5%	COLA
<b>CAP Base from Prior Year</b>	9,767,644.00	9,767,644.00
Rate Applied	1.50%	3.50%
Allowable CAP	9,914,158.66	10,109,511.54
Additions:	631,632.85	631,632.85
Total CAP Allowable	10,545,791.51	10,741,144.39
<b>Budget Expenditures</b>	9,683,652.00	9,683,652.00
Remaining or (excess)	862,139.51	1,057,492.39

#### **Current Fund Revenues**



## **Local Tax Levy and Assessed Values**

Local Tax Levy and Assessed Values

	2015	2014	Change	%
Local Purpose Tax Levy	10,595,00.00	10,240,650	354,350.00	3.46%
Local Tax Rate	0.239	0.232	0.007	3.02%
Assessed Valuation	4,436,817,630	4,418,454,825	18,362,805	0.42%

## **CONDITION OF SURPLUS**

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	2,648,159.35	2,312,031.57	336,127.78
Used to Fund	1 102 622 00	1.040.000.00	152 622 00
Budget	1,193,633.00	1,040,000.00	153,633.00
Remaining Balance	1,454,526.35	1,272,031.57	182,494.78

# Tax Rates in Cape May County

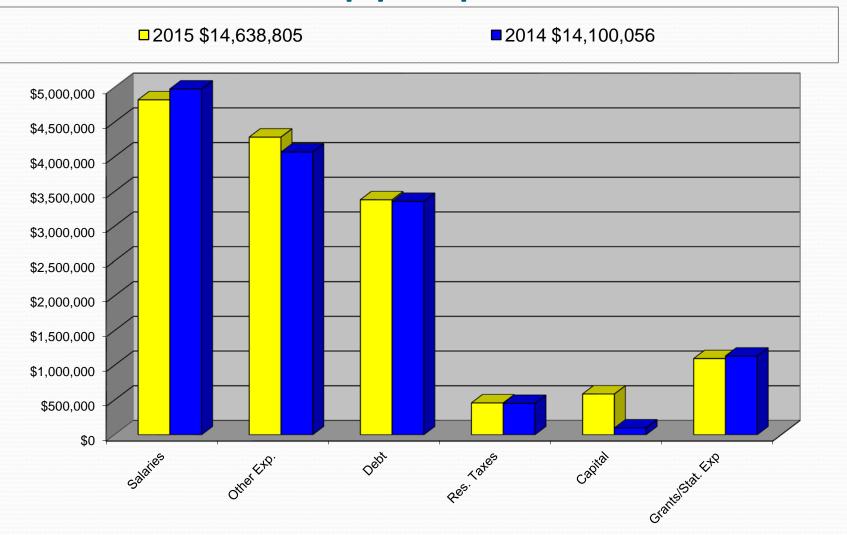


Tax Rate - 2014
12.4
17.1
22.4
23.2
23.5
25.8
32.4
32.9
33
40.1
45.5
53.5
60.4
62.5
62.7
\$1.272

# PERCENTAGE OF TAX COLLECTION

	CURRENT	PRIOR
Actual percentage of collection	98.39%	98.34%
Used for Reserve for Taxes	98.05%	98.05%
Remaining	0.34%	0.29%

## **Current Fund Appropriations**



## 2015 Administration & Finance Summary

## Administration & Finance Committee

- Barry D. Mastrangelo, Chair
  - Joan T. Kramar
  - Albert Carusi

- The total for Administration and Finance is up \$102,758 or 3.36%.
- The most significant increase is in Group Medical Insurance which saw an increase of \$107,951. This is due to the increase in the State Health Benefits Program.
- Salaries are down \$10,884
- All Other Expense line items excluding Medical increased by \$5,691

## 2015 Public Safety Summary

#### 2014 Public Safety Committee

- Albert Carusi, Chair
- Barry D. Mastrangelo
- Judith M. Davies-Dunhour

- The overall Public Safety Budget is up \$5,843 or .24%.
- Overall Salary increase is \$343.00
- Overall Operating
   Expense increase is
   \$5,500 due to contractual increase in Shared
   Service agreement for dispatching with Avalon.

## 2015 Public Works Summary

The Public Works budget has a decrease of \$106,212 or -5.32%.

#### 2014 Public Works Committee

- Joan T. Kramar, Chair
- Barry D. Mastrangelo
  - Karen Lane

- Salaries are down \$64,913
- Other Expenses are down \$41,299 due to moving Natural Gas expenses into the Utility section of budget.

## 2015 Natural Resources Summary

#### 2015 Natural Resources Committee

- Joselyn Rich, Chair
  - Albert Carusi
    - Karen Lane

The Total Budget for Natural Resources for 2015 remained flat at \$56,500.

- Bird Sanctuary maintenance \$2,500 for tree removal and weed control
- Shade Tree Committee expenses -\$3,000
- Miscellaneous expenses \$6,000
- Professional Fees \$30,000 includes site monitoring and preparation of annual progress report required to be submitted to State.
- Animal Control appropriation is \$15,000

## 2014 Beach, Recreation and Tourism Summary

## 2014 Beach, Recreation & Tourism Committee

- Judith Davies-Dunhour, Chair
  - Joan Kramar
  - Joselyn Rich

The overall BRT budget is down \$11,508.

- Salaries decreased\$11,508
- Other Expenses remained flat at \$225,300.

# General Capital highlights

Back Bay Dredging	\$6,000,000
Public Safety Building	\$2,000,000
Beach & Bay Improvements	\$118,000
Beach Rake/Tractor	\$53,200
Public Works Vehicles	\$71,250
Building/Marina Improvements	\$87,000
Public Works Equipment	\$38,000
Parking Kiosks	\$45,600
Computer/Network Equipment	\$8,000
Various Capital Improvements	\$51,800
Zodiac Patrol Boat	\$28,500



Water and Sewer 2015 Budget

## Water & Sewer Utility Fund Summary

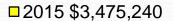
#### Water & Sewer Utility Fund Committee

- Karen M. Lane, Chair
  - Judith M. Davies-Dunhour
    - Joselyn O. Rich

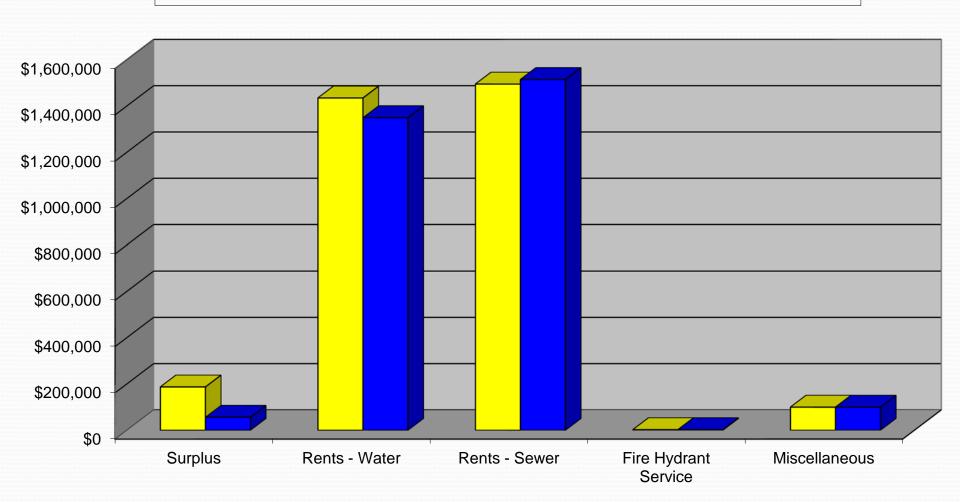
There is an overall increase in the Utility Budget of \$450,914 due to increases in Fees from Cape May County MUA and debt service payments.

- There is a reduction in Salaries and Wages of \$16,500 due to pulling the Utility share of Interlocal for CFO into separate line item. The net increase is actually \$900.00
- There is a reduction in Other Expenses of \$2,109.
- Cape May County MUA Fee: There is an increase of \$300,000 over 2014.
- Debt Service increased \$157,623 over 2014

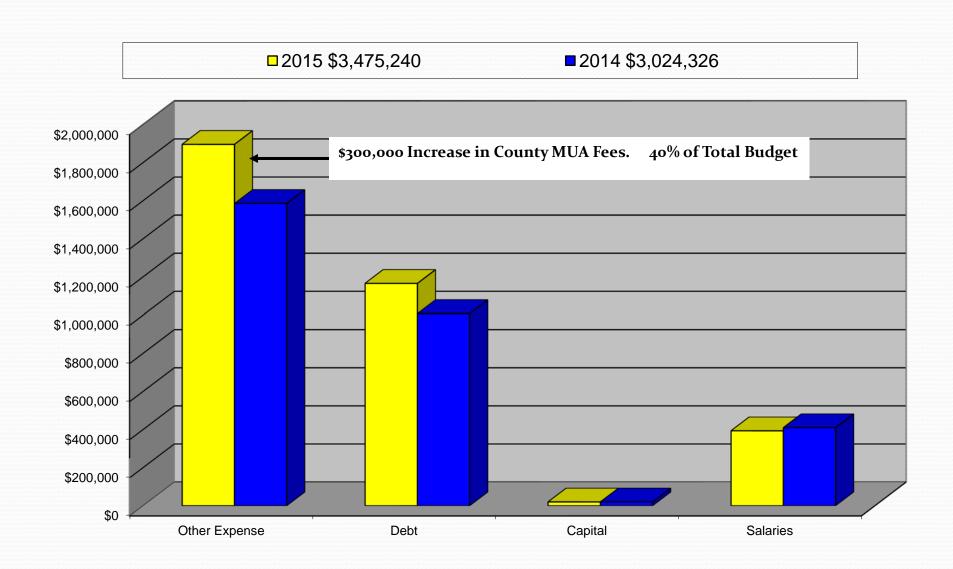
# Water/Sewer Fund Revenue



**2**014 \$3,024,326



## Water Sewer Fund Appropriations



# Water/Sewer Capital highlights

Fire Hydrants	\$11,400
Repairs to Dump Truck/Jet Truck	\$15,000
Generators 92 <sup>nd</sup> and 101st Streets	\$114,400
SCDA System Improvements	\$47,500
Observation Well	\$95,000
Upgrades/Controls to Water System	\$28,025

# Debt Service Discussion Leon Costello Borough Auditor