

## Stone Harbor Dredging Project Update July 7, 2016

During Phase 1 of the Stone Harbor Maintenance Dredging project, dredging of the North Basin was completed (8,999 cubic yards dredged) and dredging of Shelter Haven was partially completed (5,951 cubic yards dredged to date). A shoal along the south side of the entrance channel remains to be dredged.

The NJDEP suspended the dredging project permit at the completion of Phase 1 for non-compliance with the permit conditions and unanticipated environmental impacts. Stone Harbor and the project engineer (COWI North America Inc.) are working with the contractor (Sevenson Environmental Services) to resolve these issues and obtain NJDEP permit reauthorization for Phase 2 of the dredging project. As part of the reauthorization procedure, a permit modification package will be submitted to the NJDEP and USACE in July that will include a plan for the Phase 2 dredging. This process will include a public comment period and Stone Harbor plans to host a public meeting in August (Date/Time TBD) to present the Phase 2 plan to the public. We anticipate that the permit will be reauthorized in September 2016.

Phase 2 is schedule to be completed between September 2016 (pending permit reauthorization) and March 2017. The contractor anticipates completing all of the remaining basins in Phase 2. The schedule of basins has yet to be determined. Once Stone Harbor and the Contractor determine the schedule, a schedule will be provided to the public that will include the Contractor's contact information for property owners to coordinate private slip dredging with the Contractor.