ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 1,128
NET VALUATION TAXABLE 2012 4,435,159,991
MUNICODE 0610

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **STONE HARBOR**, County of **CAPE MAY**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Glen J. Ortman, CPA

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **James G. Nicola**, am the Chief Financial Officer, License # **62**, of the **BOROUGH** of **STONE HARBOR**, County of **CAPE MAY** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature

Title Chief Financial Officer

Address 9508 Second Avenue Stone Harbor, N.J. 08247

Phone Number 609-368-6808

Fax Number 609-368-2619

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **STONE HARBOR** as of December 31, **2012** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters~~) [eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended **12/31/2012** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Glen J. Ortman, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 25th day of January ,2013.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: MICHAEL KOOCHEMBERE

Signature:

Ceftificate #: 007747

Date: 1/25/13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a Levy or Appropriation "CAP" Referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF STONE HARBOR

Chief Financial Officer: James G. Nicola

Signature: James Nicola

Certificate #: 62

Date: 1/25/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature: NOT APPLICABLE

Certificate #:

Date:

21-6001217
Fed I.D. #

BOROUGH OF STONE HARBOR
Municipality

CAPE MAY
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2012**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL $	2,073,510.40	196,354.13	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly pass-through entities. Exclude state aid (i.e., CMPTRA, Franchise & Gross Receipts Taxes, etc....) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

James Mirle
Signature of Chief Financial Officer

1/25/13
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

NOT APPLICABLE

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ $ 4,425,123,139

Margaret G. Clarke

SIGNATURE OF TAX ASSESSOR

BOROUGH OF STONE HARBOR
MUNICIPALITY

CAPE MAY
COUNTY

REVISED

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
Cash and Investments		3,643,238.40		
Receivables Offset with Reserves				
Delinquent Taxes Receivable -				
2008, 2009, & 2010	750.00			
2011	5.15			
2012	267,577.67			
		268,332.82		
Revenue Accounts Receivable		2,483.40		
Due from Animal Control Fund		0.04		
Due from Utility Operating Fund		34,435.13		
Deferred Charge - Special Emergency Authorization		10,000.00		
Appropriation Reserves			456,689.52	
Encumbrances Payable			279,027.90	
Prepaid Uniform Fire Code Fees			92,800.00	
Prepaid Beach Tags			20,853.00	
Prepaid Taxes			472,504.35	
Prepaid Rent			3,450.00	
Tax Overpayments			18,611.46	
Due to State of New Jersey - Marriage Licenses			150.00	
Due to State of New Jersey - State Training Fees			7,116.00	
Due to State of New Jersey - Veterans and Senior Citizens			1,569.63	
Reserve for Tax Appeals			16,500.00	
Due County - Added & Omitted Taxes			21,518.76	
Local School District Tax Payable			132,151.75	
Reserve for Reassessment			7,902.88	
Payroll Deductions Payable			39,056.55	
			1,569,901.80	"C"
Reserve for Receivables			305,251.39	
Fund Balance			2,083,336.60	
		3,958,489.79	3,958,489.79	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
Cash and Investments		3,643,238.40		
Receivables Offset with Reserves				
Delinquent Taxes Receivable -				
2008, 2009, & 2010	750.00			
2011	5.15			
2012	267,577.67			
		268,332.82		
Revenue Accounts Receivable		2,483.40		
Due from Animal Control Fund		0.04		
Due from Utility Operating Fund		34,435.13		
Deferred Charge - Special Emergency Authorization		10,000.00		
Appropriation Reserves			456,689.52	
Encumbrances Payable			279,027.90	
Prepaid Uniform Fire Code Fees			92,800.00	
Prepaid Beach Tags			20,853.00	
Prepaid Taxes			472,504.35	
Prepaid Rent			3,450.00	
Tax Overpayments			18,611.46	
Due to State of New Jersey - Marriage Licenses			150.00	
Due to State of New Jersey - State Training Fees			7,116.00	
Due to State of New Jersey - Veterans and Senior Citizens			1,569.63	
Reserve for Tax Appeals			16,500.00	
Due County - Added & Omitted Taxes			21,518.76	
Local School District Tax Payable			22,151.75	
Reserve for Reassessment			7,902.88	
Payroll Deductions Payable			39,056.55	
			1,459,901.80	"C"
Reserve for Receivables			305,251.39	
Fund Balance			2,193,336.60	
		3,958,489.79	3,958,489.79	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT"D)
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

REVISED

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2012

Title of Account		Debit	Credit
Cash	85001	3,647,240.11	
Taxes Receivable	85002	268,332.82	
Tax Title Liens	85003	-	
Foreclosed Property	85004	-	
Other Receivables	85007	36,918.57	
State and Federal Grants Receivable	85006	341,455.50	
Emergencies and Deferred Charges	85005	10,000.00	
Total Assets	85008	4,303,947.00	-
Cash Liabilities	85009		1,915,359.01
Reserve for Receivables	85010		305,251.39
Fund Balance	85011		2,083,336.60
Total Liabilities, Reserve and Fund Balance	85012	-	4,303,947.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2012

Title of Account		Debit	Credit
Cash	85001	3,647,240.11	
Taxes Receivable	85002	268,332.82	
Tax Title Liens	85003	-	
Foreclosed Property	85004	-	
Other Receivables	85007	36,918.57	
State and Federal Grants Receivable	85006	341,455.50	
Emergencies and Deferred Charges	85005	10,000.00	
Total Assets	85008	4,303,947.00	-
Cash Liabilities	85009		1,805,359.01
Reserve for Receivables	85010		305,251.39
Fund Balance	85011		2,193,336.60
Total Liabilities, Reserve and Fund Balance	85012	-	4,303,947.00

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash and Investments	2,473.75	
Reserve for Public Assistance		
Account #1		2,473.75
	2,473.75	2,473.75

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash and Investments	4,001.71	
Grants Receivable	341,455.50	
Reserve for Encumbrances		237,269.41
Reserve for Grants		
Appropriated		95,403.75
Unappropriated		12,784.05
	345,457.21	345,457.21
	345,457.21	345,457.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	427.00	
Due to Current Fund		0.30
Reserve for Animal Control Expenditures		423.70
Due to State of New Jersey		3.00
	427.00	427.00
Trust Funds - Other		
Cash and Investments	811,902.83	
Reserve for:		
COAH		461,523.22
100th Anniversary		44,828.97
Public Defender		3,063.67
Preservation Trust		114,002.01
Developers Escrow		19,294.52
Tax Sale Premiums		20.00
Parking Offenses Adjudication Act		15,565.50
Off Duty Police		2,098.17
Bird Sanctuary		29,744.55
Disposal of Forfeited Property		425.00
Uniform Fire Code Penalties		1,400.00
Street Openings		51,700.70
Health Flex Account		600.21
Self Insurance:		
Worker's Compensation		61,871.31
Bequest-Memorial Benches		405.00
Bequest-Police Equip		360.00
Bequest- 911 Memorial		5,000.00
	811,902.83	811,902.83

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit

NOT APPLICABLE

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2011;	(1)	$	3,500.00	
		x		25%
	(2)	$	875.00	
Municipal Public Defender Trust Cash Balance December 31, 2012;	(3)	$	3,063.67	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: James Micola

Signature: James Micola

Certificate # : 62

Date: 1/25/13

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1.	Preservation Trust	$ 113,920.32	$ 81.69	$	$ 114,002.01
2.	Parking Offense Adjudication Act	14,974.65	590.85		15,565.50
3.	Self Insurance - Workers Comp	61,524.13	5,786.08	5,438.90	61,871.31
4.	Developer's Escrow	21,775.02	12,437.50	14,918.00	19,294.52
5.	Tax Sale Premium	20.00			20.00
6.	Public Defender Fees	2,111.80	951.87		3,063.67
7.	100th Anniversary	34,802.36	10,026.61		44,828.97
8.	Bird Sanctuary	23,343.93	10,752.00	4,351.38	29,744.55
9.	Off-Duty Police	1,961.73	3,172.50	3,036.06	2,098.17
10.	Forfeited Property	425.00			425.00
11.	COAH	302,313.43	165,731.04	6,521.25	461,523.22
12.	Uniform Fire Code Penalties	700.00	700.00		1,400.00
13.	Health Flex Account	0.01	788.12	187.92	600.21
14.	Street Openings	4,972.20	72,175.00	25,446.50	51,700.70
15.	Bequests-Memorial Benches		3,000.00	2,595.00	405.00
16.	Bequests-Police Equip		360.00		360.00
17.	Bequests-911 Memorial		5,000.00		5,000.00
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals	$ 582,844.58	$ 291,553.26	$ 62,495.01	$ 811,902.83

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-	-	-	-	-	-

NOT APPLICABLE

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,376,148.37	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,376,148.37
Cash and Investments	343,443.05	
Deferred Charges to Future Taxation:		
Funded	25,000,874.49	
Unfunded	2,376,148.37	
Due from NJEIT	2,531,021.33	
Due from Utility Capital	1,048,746.30	
Reserve to Pay Arbitrage		1,699.33
General Serial Bonds Payable		21,619,000.00
New Jersey Environmental Infrastructure Trust Fund Loan Payable		3,381,874.49
Bond Anticipation Notes Payable		-
Capital Improvement Fund		126,046.94
Encumbrances Payable		870,992.74
Reserve for Payment of Bonds		770,211.43
Reserve for NJEIT Loan		62,116.00
Improvement Authorizations		
Funded		1,144,597.33
Unfunded		3,323,575.52
Fund Balance		119.76
	33,676,381.91	33,676,381.91

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	8,932.85	3,685,158.11	50,852.56	3,643,238.40
Trust - Assessment				
Trust - Dog License		427.00		427.00
Trust - Other		811,911.73	8.90	811,902.83
Capital - General		343,443.05		343,443.05
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				
Public Assistance **		2,473.75		2,473.75
Garbage District				-
Federal and State Grants		4,001.71		4,001.71
Water & Sewer Operating Fund	486.72	402,619.60		403,106.32
Water & Sewer Capital Fund		248,670.44		248,670.44
Total	9,419.57	5,498,705.39	50,861.46	5,457,263.50

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2012.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sturdy Savings Bank	
Current Checking - #155000438	2,315,705.45
General Disbursement Account - #9800039266	40,616.84
Payroll Account - #155000268	49,291.14
Utility Fund Checking - #155000357	651,290.04
Animal Control Account - #155000446	427.00
Workers Compensation - #155000454	61,880.21
Preservation Trust Fund - #174110022	114,002.01
Public Defender Trust - #155000543	3,063.67
Parking Offense Adjudication Act - #155000462	15,565.50
100th Anniversary - #104011199	44,828.97
Public Assistance Trust #1 - #174110021	2,473.75
COAH Account- #9800599699	461,523.22
Health Flex Account - #9800727142	600.21
Cape Savings Bank	
Investment - #539061045	1,479,853.04
Sovereign Bank	
Investment - #09551000013	0.07
TD Bank	
Tax Account #7859547205	257,584.27
	5,498,705.39

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

NOT APPLICABLE	
NOT APPLICABLE	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Current Fund Unappropriated Reserve Realized	Cancelled	Balance Dec. 31, 2012
Municipal Court Alcohol Education Grant	-	1,295.11	1,295.11			-
Clean Communities Grant	-	11,722.31	11,722.31			-
Drunk Driving Enforcement Fund	-	1,770.86		1,770.86		-
Recycling Tonnage Grant	-	6,066.45		6,066.45		-
NJDOT - Relocation of Site 103	163,876.50	165,000.00				328,876.50
Cooperative Marketing Grant		4,439.00				4,439.00
County of Cape May - Road Improvements	8,140.00					8,140.00
Green Communities Program	3,000.00		3,000.00			-
Shore Bird Stewardship	-	5,200.00		5,200.00		-
						-
Totals	175,016.50	195,493.73	16,017.42	13,037.31	-	341,455.50

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Current Fund Unappropriated Reserve Realized		Balance Dec. 31, 2012
	-					-
Totals	175,016.50	195,493.73	16,017.42	13,037.31	-	341,455.50

Sheet 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Cancel Prior Year Encumbrances	Expended	Canceled		Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	-	1,770.86						1,770.86
Municipal Court Alcohol Grant	330.85		1,295.11		1,500.00			125.96
Clean Communities	4,427.04		11,722.31		18,660.67	(7,867.96)		5,356.64
Archival Museum	1,257.10							1,257.10
Bird Sanctuary	215.65				215.65			-
Body Armor Grant	5,249.10				5,007.40			241.70
Private Donation - Speed Sentry	45.00							45.00
Stormwater Grant	10,699.02							10,699.02
Feral Cat Management	148.27							148.27
Totals								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Cancel Prior Year Encumbrances	Expended	Canceled		Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	14,787.28	6,066.45			enc. 9,186.06			11,667.67
Cape May County MUA - Mini Grant	1,737.71							1,737.71
Shore Bird Stewardship	19,569.00	5,200.00						24,769.00
County of Cape May - Streetscape	8,904.53							8,904.53
Comcast Technology Grant	21,200.00				3,245.00			17,955.00
Donations - Parks	120.29							120.29
NJDOT - Relocation of Site 103	3,166.00		165,000.00		enc 162,000.00			6,166.00
NJ Tourism-Cooperative Marketing			4,439.00					4,439.00
								-
Totals	91,856.84	13,037.31	182,456.42	-	199,814.78	(7,867.96)	-	95,403.75

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations			Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Police Body Armor Grant					1,901.05			1,901.05
Supplemental Fire Services Program	1.00							1.00
Feral Cat Program	85.00							85.00
Recycling Tonnage Grant - 2011	6,066.45	6,066.45						-
Recycling Tonnage Grant - 2012					5,950.44			5,950.44
DWI - Police - 2011	1,770.86	1,770.86			4,550.21			4,550.21
Shore Bird Stewardship	5,200.00	5,200.00						-
Bequests-Hurriance Sandy					296.35			296.35
	-							
Totals	13,123.31	13,037.31	-	-	12,698.05	-	-	12,784.05

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	0.75
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	xxxxxxxxxxx	1,107,550.50
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxx	2,259,406.00
Levy Calendar Year 2012		xxxxxxxxxxx	
Paid		2,237,255.00	xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	132,151.75	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00	997,550.50	xxxxxxxxxx
		3,366,957.25	3,366,957.25

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85045-00	xxxxxxxxxxx	
2012 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2012	85046-00	-	xxxxxxxxxx
		-	-

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	0.75
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	xxxxxxxxxxx	1,107,550.50
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxx	2,259,406.00
Levy Calendar Year 2012		xxxxxxxxxxx	
Paid		2,237,255.00	xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	22,151.75	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00	1,107,550.50	xxxxxxxxxx
		3,366,957.25	3,366,957.25

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85045-00	xxxxxxxxxxx	
2012 Levy	81105.00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2012	85046-00	-	xxxxxxxxxx
		-	-

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85034-00	-	xxxxxxxxxx
		-	-

NOT APPLICABLE

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85044-00	-	xxxxxxxxxx
		-	-

NOT APPLICABLE

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	22,368.53
2012 Levy:		xxxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	8,561,550.36
County Library	80003-04	xxxxxxxxxxx	1,294,342.12
County Health		xxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxx	446,614.82
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	21,518.76
Paid		10,324,875.83	xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added		21,518.76	xxxxxxxxxx
		10,346,394.59	10,346,394.59

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2012		80003-06	xxxxxxxxxxx	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
Total 2012 Levy		80003-07	xxxxxxxxxxx	-
Paid		80003-08		xxxxxxxxxx
Balance December 31, 2012		80003-09	-	xxxxxxxxxx
			-	-

NOT APPLICABLE

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2012	80004-10		

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2012	80004-12		

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2012	80004-14		

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2012	80004-16		

NOT APPLICABLE

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	925,000.00	925,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		2,571,887.31	2,754,329.34	182,442.03
Added by N.J.S. 40A:4-87 (List on 17a)		182,456.42	182,456.42	-
Total Miscellaneous Revenue Anticipated	80103-	2,754,343.73	2,936,785.76	182,442.03
Receipts from Delinquent Taxes	80104-	327,000.00	320,785.56	(6,214.44)
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	9,554,967.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	9,554,967.00	9,791,589.53	236,622.53
		13,561,310.73	13,974,160.85	412,850.12

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	21,945,021.59
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	2,259,406.00	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxx
County Taxes	80111-00	10,302,507.30	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	21,518.76	xxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxx
Municipal Open Space Tax	80120-00	-	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	430,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	9,791,589.53	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		22,375,021.59	22,375,021.59

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
N.J. Transportation Trust Fund Authority Act	165,000.00	165,000.00	-
NJDEP - Clean Communities Program	11,722.31	11,722.31	-
Municipal Court Alcohol Grant	1,295.11	1,295.11	-
Tourism Grant-Cooperative Marketing	4,439.00	4,439.00	-
Total (Sheet 17)	182,456.42	182,456.42	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted		80012-01	13,378,854.31
2012 Budget - Added by N.J.S. 40A:4-87		80012-02	182,456.42
Appropriated for 2012 (Budget Statement Item 9)		80012-03	13,561,310.73
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	13,561,310.73
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	13,561,310.73
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	12,640,186.08	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	430,000.00	
Reserved	80012-10	456,689.52	
Total Expenditures		80012-11	13,526,875.60
Unexpended Balances Canceled (see footnote)		80012-12	34,435.13

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be showed as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

NOT APPLICABLE

REVISED

RESULTS OF 2012 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	182,442.03
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	236,622.53
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxxx	34,435.13
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	71,058.99
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property		xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2011 Appropriations Reserves	80013-05	xxxxxxxxx	785,747.59
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2012	80013-07	1,107,550.50	xxxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxxx	997,550.50
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10	6,214.44	xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2012	80013-12	34,435.13	xxxxxxxxx
Refund of Prior Year Revenue		6,862.50	xxxxxxxxx
Prior Year Senior Citizens Disallowed		750.00	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,152,044.20	xxxxxxxxx
		2,307,856.77	2,307,856.77

RESULTS OF 2012 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	182,442.03
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	236,622.53
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxxx	34,435.13
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	71,058.99
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property		xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2011 Appropriations Reserves	80013-05	xxxxxxxxx	785,747.59
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2012	80013-07	1,107,550.50	xxxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxxx	1,107,550.50
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10	6,214.44	xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2012	80013-12	34,435.13	xxxxxxxxx
Refund of Prior Year Revenue		6,862.50	xxxxxxxxx
Prior Year Senior Citizens Disallowed		750.00	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,262,044.20	xxxxxxxxx
		2,417,856.77	2,417,856.77

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Police-MRNA	834.30
NSF Check Fee	245.00
Photocopies	296.16
Zoning Board	3,950.00
Planning Board	350.00
Duplicate Tax Bills	6.00
Searches	30.00
Property List	450.00
Miscellaneous - Clerk	100.00
Miscellaneous-Disbursement	150.00
Police-Old Confidential Fund	525.65
Prior Year COAH Expenses	6,521.25
Inspection Fees	650.00
Sales of Lifeguard Alumni Shirts	1,175.00
Recycling Rebate - CMCMUA	38,247.92
Return of Unused Funds	7,539.90
Refunds and Rebates	15.00
Recycled Oil	262.00
Seniors & Veterans Administration Fee	420.00
Miscellaneous - Other	652.89
Mascot Races	612.00
Sale of Assets	6,653.08
FEMA Storm Reimbursements	614.44
Homestead Rebates Admin Fee	89.40
Skate Park	569.00
Tax Office-MRNA	100.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	71,058.99

REVISED

SURPLUS - CURRENT FUND
YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxxx	1,856,292.40
2.		xxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxx	1,152,044.20
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	925,000.00	xxxxxxxxx
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2012	80014-05	2,083,336.60	xxxxxxxxx
		3,008,336.60	3,008,336.60

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,643,238.40
Investments		80014-07	
Sub Total			3,643,238.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,569,901.80
Cash Surplus		80014-09	2,073,336.60
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	10,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	10,000.00
		80014-15	2,083,336.60

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

SURPLUS - CURRENT FUND
YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxxx	1,856,292.40
2.		xxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxx	1,262,044.20
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	925,000.00	xxxxxxxxx
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2012	80014-05	2,193,336.60	xxxxxxxxx
		3,118,336.60	3,118,336.60

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,643,238.40
Investments		80014-07	
Sub Total			3,643,238.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,459,901.80
Cash Surplus		80014-09	2,183,336.60
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	10,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	10,000.00
		80014-15	2,193,336.60

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2012 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00 $	22,266,382.85
	or			
	(Abstract of Ratables)		82113-00 $	
2.	Amount of Levy for Special District Taxes		82102-00 $	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 $	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 $	45,964.23
5a.	Subtotal 2012 Levy	$ 22,312,347.08		
5b.	Reductions due to tax appeals **	$		
5c.	Total 2012 Tax Levy		82106-00 $	22,312,347.08
6.	Transferred to Tax Title Liens		82107-00 $	
7.	Transferred to Foreclosed Property		82108-00 $	
8.	Remitted, Abated or Canceled		82108-00 $	99,747.82
9.	Discount Allowed		82108-00 $	
10.	Collected in Cash: In 2011 *	82121-00 $	407,196.15	
	In 2012 *	82122-00 $	21,516,075.44	
	R.E.A.P. Revenue	$		
	State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00 $	21,750.00	
	Total To Line 14	82111-00 $	21,945,021.59	
11.	Total Credits		$	22,044,769.41
12.	Amount Outstanding December 31, 2012		82120-00 $	267,577.67

13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is **98.35%** (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 21,945,021.59
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 21,945,021.59

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) $ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected NOT APPLICABLE $ _____

Line 5c (sheet 22) Total 2012 Tax Levy $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) NOT APPLICABLE _____

Net Cash Collected $ _____

Line 5c (sheet 22) Total 2012 Tax Levy $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	1,569.63
2. Sr. Citizens Deductions Per Tax Billings	1,500.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	19,250.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	xxxxxxxxx	750.00
9. Received in Cash from State	xxxxxxxxx	21,000.00
10.		
11.		
12. Balance December 31, 2012	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	
Due To State of New Jersey	1,569.63	xxxxxxxxx
	23,319.63	23,319.63

Calculation of Amount to be included on Sheet 22, Item 10 -
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	1,500.00
Line 3	19,250.00
Line 4	1,000.00
Sub - Total	21,750.00
Less: Line 7	-
To Item 10, Sheet 22	21,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxx	16,500.00
Taxes Pending Appeals	16,500.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Operations - 2011 Taxes Appealed			
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance December 31, 2012		16,500.00	xxxxxxxxx
Taxes Pending Appeals*	16,500.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		16,500.00	16,500.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

Deborah Cowden
Signature of Tax Collector

T-1586
License #

1-25-13
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2013 MUNICIPAL BUDGET

BOROUGH OF STONE HARBOR			YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-	13,187,814.00	xxxxxxxxx
2. Local District School Tax -	Actual	80016-		2,259,406.00
	Estimate **	80017-	2,325,000.00	xxxxxxxxx
3. Regional School District Tax -	Actual			
	Estimate *			xxxxxxxxx
4. Regional High School Tax - School Budget	Actual			
	Estimate *			xxxxxxxxx
5. County Tax	Actual	80018-		10,302,507.30
	Estimate *	80019-	10,550,000.00	xxxxxxxxx
6. Special District Taxes	Actual	80020-		
	Estimate *	80021-		xxxxxxxxx
7. Municipal Open Space Tax		80022-		
	Estimate *	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	26,062,814.00	
9. Less:Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)		80024-02	3,735,194.00	
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	22,327,620.00	
11. Amount of Item 10 Divided by **98.11%** Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	22,757,620.00	

Analysis of Item 11:

Local District School Tax (Amount Shown on Line 2 Above)	2,325,000.00
Regional School District Tax (Amount Shown on Line 3 Above)	-
Regional High School Tax (Amount Shown on Line 4 Above)	-
County Tax (Amount Shown on Line 5 Above)	10,550,000.00
Special District Tax (Amount Shown on Line 6 Above)	-
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-
Tax in Local Municipal Budget	9,882,620.00
Total Amount (see Line 11)	22,757,620.00

* May not be stated in an amount less than "actual" Tax of year 2012.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	430,000.00
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		13,187,814.00
Item 12 - Appropriation: Reserve for Uncollected Taxes		430,000.00
Sub - Total		13,617,814.00
Less: Item 9 - Total Anticipated Revenues		3,735,194.00
Amount to be Raised by Taxation in Municipal Budget	80024-07	9,882,620.00

Note: anticipated revenues (Item9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet** $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2013 Estimated Total Levy - 2012 Total Levy) ÷ 2012 Total Levy] NOT APPLICABLE

D. **Reserve for Uncollected Taxes Exclusion Amount**
[(B x C) + B] $ _____

E. **Net Reserve for Uncollected Taxes Appropriation in Current Budget**
(A - D) $ _____

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

Total $ _____

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at** _____ % (items 4+6) $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			337,824.49	xxxxxxxxx
A. Taxes	83102-00	337,824.49	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	-	xxxxxxxxx	xxxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxxxx	17,033.78
B. Tax Title Liens	83106-00		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes	83108-00		xxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxx	
4. Added Taxes	83110-00		750.00	xxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1 -	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	321,540.71
8. Totals			338,574.49	338,574.49
9. Balance Brought Down			321,540.71	xxxxxxxxx
10. Collected:			xxxxxxxxx	320,785.56
A. Taxes	83116-00	320,785.56	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2012 Tax Sale	83118-00			xxxxxxxxx
12. 2012 Taxes Transferred to Liens	83119-00		-	xxxxxxxxx
13. 2012 Taxes	83123-00		267,577.67	xxxxxxxxx
14. Balance December 31, 2012			xxxxxxxxx	268,332.82
A. Taxes	83121-00	268,332.82	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	-	xxxxxxxxx	xxxxxxxxx
15. Totals			589,118.38	589,118.38

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **99.77%**

17. Item No. 14 multiplied by percentage shown above is **267,702.63** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	-	xxxxxxxxx
2. Forclosed or Deeded in 2012		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance Decenber 31, 2012	84114-00	xxxxxxxxx	-
		-	-

NOT APPLICABLE

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		xxxxxxxxx
16. 2012 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected*	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance Decenber 31, 2012	84119-00	xxxxxxxxx	
		-	-

NOT APPLICABLE

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		xxxxxxxxx
21. 2012 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected*	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance Decenber 31, 2012	84124-00	xxxxxxxxx	
		-	-

NOT APPLICABLE

Analysis of Sale of Property: $ _____
* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - Municipal*	$ -	$	$	$ -
2.	Emergency Authorization - Schools	$	$	$	$
3.		$	$	$	$
4.			$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

NOT APPLICABLE

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATIFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				$	
2.				$	
3.				$	
4.				$	

NOT APPLICABLE

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled By Resolution	
4/1/2008	Preparation and Execution of Reassessment	50,000.00	10,000.00	20,000.00	10,000.00		10,000.00
Totals				20,000.00	10,000.00	-	10,000.00
				80025-00	80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

James Mule
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled By Resolution	
	NOT APPLICABLE						
Totals				-	-	-	-
					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" apporpriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxx	23,894,000.00	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	2,275,000.00	xxxxxxxxx	
Outstanding, December 31, 2012	80033-04	21,619,000.00	xxxxxxxxx	
		23,894,000.00	23,894,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	$ 2,405,000.00
2013 Interest on Bonds*		80033-06	$ 720,016.25	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2012	80033-07	xxxxxxxxx		
Issued	80033-08			
Paid	80033-09		xxxxxxxxx	
Outstanding, December 31, 2012	80033-10	-	xxxxxxxxx	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033-11	$
2013 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 720,016.25

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

NOT APPLICABLE

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Refunded		NOT APPLICABLE		
Outstanding, December 31, 2012	80033-04	-	xxxxxxxxx	
		-	-	
2013 Loan Maturities			80033-05	$
2013 Interest on Loans			80033-06	$
Total 2013 Debt Service for Green Trust Loan			80033-13	$

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

Outstanding January 1, 2012	80033-07	xxxxxxxxx	1,646,361.94	
Issued	80033-08		1,841,851.63	
Paid	80033-09	106,339.08	xxxxxxxxx	
Outstanding, December 31, 2012	80033-10	3,381,874.49	xxxxxxxxx	
		3,488,213.57	3,488,213.57	
2013 Loan Maturities			80033-11	$ 153,117.79
2013 Interest on Loans			80033-12	$ 72,877.52
Total 2013 Debt Service for New Jersey Environmental Infr. Trust Loan			80033-13	$ 225,995.31

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Outfall - Phase II - - NJEIT 2012				
Series A	69,740.12	1,594,529.78	May-12	Variable
Series A-C	11,650.50	247,321.85	May-12	Variable
Total	81,390.62	1,841,851.63		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding, December 31, 2012	80034-03	-	xxxxxxxxx	
		-	-	
2013 Bond Maturities - Term Bonds		80034-04	$	
2013 Interest on Bonds*		80034-05	$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2012	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2012	80034-09	-	xxxxxxxxx	
		-	-	
2013 Interest on Bonds*		80034-10	$	
2013 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2012

Purpose		2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

NOT APPLICABLE

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2012	2013 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Notes	80037-	$	$
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.								-	
2.								-	
3.								-	
4.	NOT APPLICABLE							-	
5.								-	
6.								-	
7.								-	
8.								-	
9.								-	
10.								-	
11.								-	
12.									
13.									
14.									
15.									
	Total	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
							For Prinicpal	For Interest **	
1.									
2.									
3.									
4.	NOT APPLICABLE								
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

NOT APPLICABLE

Sheet 34b

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1086 - Various Improvements								
D) Improve Borough Property	0.52				0.52		0.00	
Ord. 1208 - Improve Lagoons and Basins	150.00						150.00	
Ordinance 1228 - Various Improvements								
B) Improve Borough Buildings							-	
F) Improvements to Marina							-	
H) Improvement of Sedge Island	59,555.58						59,555.58	
I) Improvement of Site 103	143,770.00				6,560.00		137,210.00	
Ordinance 1249 - Various Improvements								
E) 82nd St. Building Replacement							-	
F) COAH Obligation	30,803.00				-		30,803.00	
Page Total	234,279.10	-	-	-	6,560.52	-	227,718.58	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1293 - Various Improvements								
A) DPW Vehicles							-	-
B) Building Imrpovements					(3,210.10)		3,210.10	-
C) Beach Improvements	12,104.49				(28,120.27)		40,224.76	-
D) Street Improvements					(454.19)		454.19	-
E) 96th Street Improvements	56,877.47				23,539.30		33,338.17	-
F) Various Equipment							-	-
Ordinance 1308 - Various Improvements								
A) Various Vehicles	51.25				(803.75)		855.00	-
B) Building Improvements	475,266.47				120,760.20		354,506.27	-
D) Various Dept. Equipment	11,609.20				11,609.20		0.00	-
E) Improvement to Recreation Facilities	-						-	-
F) Police Computers	-						-	-
Page Total	555,908.88	-	-	-	123,320.39	-	432,588.49	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1332 - Various Improvements								
A) Various Vehicles					(1,096.25)		1,096.25	-
B) Building/Property Improvements					(39,919.18)		39,919.18	-
C) Fire Truck	7.25	-					7.25	-
D) Various Dept. Equipment	6,417.85				3,537.80		2,880.05	-
E) Various Streets/Lots	86,269.76				86,269.76		(0.00)	-
F) Computer Equipment	3,358.57				1,120.59		2,237.98	-
G) COAH Obligation	178,000.00						178,000.00	-
Ordinance 1356 - Various Improvements								
A) Various Vehicles	115,624.25				75,707.45		39,916.80	-
B) Building/Property Improvements	84,945.47				(606.96)		85,552.43	-
C) Various Dept. Equipment	995.08				995.08		(0.00)	-
D) Various Streets/Locations	1,022,738.27				1,022,738.27		-	-
E) Computer Equipment	4,269.77						4,269.77	-
Page Total	1,502,626.27	-	-	-	1,148,746.56	-	353,879.71	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1369 - Various Improvements								
A) Various Vehicles	206,073.97				206,073.97		-	
B) Building/Property Improvements	5,821.27				(7,210.76)		13,032.03	
C) Various Dept. Equipment	126,703.59				15,341.81		111,361.78	
D) Computer Equipment	6,016.74	4,950.00					6,016.74	4,950.00
Ordinance 1390 - Water and Sewerage								
Improvements including Raodway								
Reconstruction,Concrete Curbs,								
Gutters, Structures and Site Work		2,600,000.00	1,700,000.00		981,374.48			3,318,625.52
Page Total	344,615.57	2,604,950.00	1,700,000.00	-	1,195,579.50	-	130,410.55	3,323,575.52
Grand Total 70000-	2,637,429.82	2,604,950.00	1,700,000.00	-	2,474,206.97	-	1,144,597.33	3,323,575.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	xxxxxxxxx	158,046.94
Received from 2012 Budget Appropriation *	80031-02	xxxxxxxxx	50,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	82,000.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2012	80031-05	126,046.94	xxxxxxxxx
		208,046.94	208,046.94

*The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	xxxxxxxxx	-
Received from 2012 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2012 Emergency Appropriation *	80030-03	xxxxxxxxx	
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2012	80030-05	-	xxxxxxxxx
		-	-

NOT APPLICABLE

***The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ordinance 1390 - Water and				
Sewerage Improvements -				
Roadway Portion **	1,700,000.00	1,618,000.00	82,000.00	82,000.00
Total 80032-00	1,700,000.00	1,618,000.00	82,000.00	82,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxxxx	48,119.76
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2012 Budget Revenue	80029-03	48,000.00	xxxxxxxxx
Balance December 31, 2012	80030-04	119.76	xxxxxxxxx
		48,119.76	48,119.76

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2008 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 $ _____
4. Amount of Interest on Bonds with a Covenant - 2013 Requirements $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was $ 22,312,347.08
2. Amount of Item 1 Collected in 2012 (*) $ 21,945,021.59
3. Seventy (70) percent of Item 1 $ 15,618,642.96

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2008 $ -
2. 4% of 2008 Tax Levy for all purposes: NOT APPLICABLE Levy -- $ = $
3. Cash Deficit 2012 $
4. 4% of 2012 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2011	2012	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 21,518.76	$ 21,518.76
3. Amounts due Special Districts	$	$	$ -
4. Amount due School Districts for Local School Tax	$	$ 22,151.75	$ 22,151.75

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

SHEETS 41 to 54, INCLUSIVE,

ARE NOT REQUIRED

This municipality does not operate a

Water Utility Fund

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND
AS AT DECEMBER 31, 2012
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
OPERATING FUND:			
Cash and Investments	403,106.32		
Water Rents Receivable	33,553.07		
Sewer Rents Receivable	33,681.09		
Other Accounts Receivable	277.06		
Appropriation Reserves		21,429.38	
Reserve for Encumbrances		55,937.86	
Rent Overpayments		7,279.26	
Due to Current Fund		34,435.13	
Accrued Interest on Bonds		85,619.85	
		204,701.48	"C"
Reserve for Receivables		67,511.22	
Fund Balance		198,404.84	
	470,617.54	470,617.54	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE-WATER/ SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2012
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Estimated Proceeds of Bonds & Notes Authorized but Not Issued	1,928,049.63	
Bonds & Notes Authorized but Not Issued		1,928,049.63
Cash and Investments	248,670.44	
Fixed Capital	12,604,681.87	
Fixed Capital Authorized and Uncompleted	8,900,000.00	
Due From NJEIT	1,960,027.67	
Due to General Capital Fund		1,048,746.30
NJEIT Loan Payable		6,494,783.45
Serial Bonds Payable		4,340,000.00
Bond Anticipation Notes		-
Improvement Authorizations:		
Funded		1,735.00
Unfunded		2,428,721.98
Encumbrances Payable		605,352.30
Capital Improvement Fund		17,575.77
Reserve for Amortization		8,679,148.79
Deferred Reserve for Amortization		62,700.00
Fund Balance		34,616.39
	25,641,429.61	25,641,429.61

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit

NOT APPLICABLE

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-	-	-	-	-	-

NOT APPLICABLE

*Show as red figure

Sheet 57

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2012

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____	01	205,439.00	205,439.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____	02			-
				-
Water Rents		1,280,000.00	1,247,921.39	(32,078.61)
Sewer Rents		1,500,000.00	1,505,344.19	5,344.19
Fire Hydrant Service		2,800.00	2,800.00	-
Miscellaneous		75,000.00	90,586.22	15,586.22
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		3,063,239.00	3,052,090.80	(11,148.20)
Deficit (General Budget) ** _____	07			
_____	08	3,063,239.00	3,052,090.80	(11,148.20)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		3,063,239.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,063,239.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,063,239.00
Deduct Expenditures:		
Paid or Charged	2,971,333.30	
Reserved	21,429.38	
Surplus (General Budget)**		
Total Expenditures		2,992,762.68
Unexpended Balance Canceled (See Footnote)		70,476.32

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION

WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled* (Excess Revenue Re:		
Total Revenue Realized		-
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

NOT APPLICABLE

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water and Sewer Utility for 2012:

2011 Appropriation Reserves Canceled in 2012	43,697.61	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		43,697.61

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2012 OPERATIONS WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	70,476.32
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2011 Appropriations Reserves*	xxxxxxxxx	43,697.61
Deficit in Anticipated Revenue	11,148.20	xxxxxxxxx
Refund of Prior Year Revenue	500.00	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	102,525.73	xxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	114,173.93	114,173.93

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxxxx	301,318.11
Excess in Results of 2012 Operations	xxxxxxxxx	102,525.73
Amount Appropriated in the 2012 Budget - Cash	205,439.00	xxxxxxxxx
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2012	198,404.84	xxxxxxxxx
	403,843.84	403,843.84

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		403,106.32
Investments		
Subtotal		403,106.32
Deduct Cash Liabilities Marked with "C" on Trial Balance		204,701.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		198,404.84
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET		198,404.84

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" woud also be pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		$ 77,920.63
Increased by:		
Water & Sewer Rents Levied		$ 2,742,579.11
Decreased by:		
Collections	$ 2,753,265.58	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 2,753,265.58
Balance December 31, 2012		$ 67,234.16

SCHEDULE OF _____ LIENS

Balance December 31, 2011		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2012		$ -

NOT APPLICABLE

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization -	$	$	$	$ -
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.			$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

NOT APPLICABLE

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				$	
2.				$	
3.				$	
4.				$	

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

_____ UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding December 31, 2012	-	xxxxxxxxx	
	-	-	
2013 Bond Maturities - Assessment Bonds			$
2013 Interest on Bonds*		$	

NOT APPLICABLE

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2012	xxxxxxxxx	4,730,000.00	
Issued	xxxxxxxxx		
Paid	390,000.00	xxxxxxxxx	
Outstanding December 31, 2012	4,340,000.00	xxxxxxxxx	
	4,730,000.00	4,730,000.00	
2013 Bond Maturities - Capital Bonds			$ 405,000.00
2013 Interest on Bonds*		$ 155,475.00	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	$ 155,475.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$ 49,290.15	
Subtotal	$ 106,184.85	
Add: Interest to be Accrued as of 12/31/2013	$ 44,325.20	
Required Appropriation 2013		$ 150,510.05

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

NOT APPLICABLE

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

NJEIT UTILITY LOANS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxx	4,917,086.98	
Issued	xxxxxxxxx	2,268,309.37	
Loan Canceled - Paid by Unexpended Project Funds	417,195.00		
Paid	273,417.90	xxxxxxxxx	
Outstanding December 31, 2012	6,494,783.45	xxxxxxxxx	
	7,185,396.35	7,185,396.35	
2013 Loan Maturities			$ 327,157.75
2013 Interest on Loans*		$ 87,381.24	

WATER/SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2012	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid	xxxxxxxxx	xxxxxxxxx	
Outstanding December 31, 2012	-	xxxxxxxxx	
	-	-	
2013 Loan Maturities			$
2013 Interest on Loans*		$	

NOT APPLICABLE

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	$ 87,381.24	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$ 36,329.70	
Subtotal	$ 51,051.54	
Add: Interest to be Accrued as of 12/31/2013	$ 35,308.15	
Required Appropriation 2013		$ 86,359.69

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Outfall - Phase II - - NJEIT 2012				
Series A	57,455.21	1,313,647.22	5/1/2012	Variable
Series A-C	44,974.80	954,662.15	5/1/2012	Variable
	102,430.01	2,268,309.37		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.				NOT APPLICABLE					
6.									
7.									
8.									
9.									
10.									

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2013	$
Required Appropriation - 2013	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
						For Prinicpal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

NOT APPLICABLE

Sheet 65

Important: If there is more than one utility in the municipality, identify each note. 80051-01 80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.	NOT APPLICABLE		
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended		Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1134 amended by 1197								
Improvements to Water Supply and								
Distribution System	36,735.00	-			35,000.00	rec. 33,437.00	1,735.00	-
Ordinance 1252								
Various Water and Sewerage System								
Improvements							-	-
Ordinance 1280								
Various Water and Sewerage System								-
Improvements		13,742.03			13,726.03			16.00
Ordinance 1309								
Improvement to the Water & Sewerage								
System/Purchase of Equipment		5,080.40			785.40	rec. 546.60		4,295.00
Total 70000-	36,735.00	18,822.43	-	-	49,511.43	-	1,735.00	4,311.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended		Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1333								
Renovation to Roof at								
Water Plant		19,883.96			-	enc. 7793.66		19,883.96
Vehicular Equipment		138,618.73			138,618.73			-
Ordinance 1342								
Improvement of the Water and Sewerage								
System		3,655.00			(16,872.11)	enc. 7793.66		20,527.11
Ordinance 1370								
Improvement of the Water and Sewerage								
System		38,423.53			(5,576.38)			43,999.91
Ordinance 1391								
Improvement of the Water and Sewerage								
System		2,145,000.00						2,145,000.00
								-
Ordinance 1399								
			750,000.00		555,000.00	enc 506,867.30 enc. 11,906.66		195,000.00
Total 70000-	36,735.00	2,364,403.65	750,000.00	-	720,681.67	-	1,735.00	2,428,721.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c. Municipal Budget Local Examin
1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
6. Trial Balance-Trust Funds
6a. Municipal Public Defender -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
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15. County Taxes Payable-Special District Taxes
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18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2013 Operations-Current Fund
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21. Surplus Account and Analysis of Balance
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22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2013
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25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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32. Summary Statement of Debt Service Requirements-School-Type I and Current
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34. Debt Service for Assessment Notes
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37. Down Payment
37. Capital Improvements Authorized in 2013
38. General Capital Surplus, Bond Covenants
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UTILITIES ONLY

40. Instructions
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42 & 56. Trial Balance-Utility Assessment Trust Funds
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45 & 59. 2013 Utility Operations
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50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
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52 & 66. Improvement Authorizations (Utility Capital)
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