ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 1,128
NET VALUATION TAXABLE 2016 4,441,757,321
MUNICODE 0610

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **STONE HARBOR**, County of **CAPE MAY**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Michael S. Garcia, CPA

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **James V. Craft**, am the Chief Financial Officer, License # **N0426**, of the **BOROUGH** of **STONE HARBOR**, County of **CAPE MAY** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature

Title Chief Financial Officer

Address 9508 Second Avenue Stone Harbor, N.J. 08247

Phone Number 609-368-6808

Fax Number 609-368-2619

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **STONE HARBOR** as of December 31, **2016** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or (~~no matters~~) [eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended **12/31/2016** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Michael S. Garcia, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 6th day of February ,2017.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a Levy or Appropriation "CAP" Referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF STONE HARBOR

Chief Financial Officer: James V. Craft

Signature: JC

Certificate #: N0426

Date: 2/6/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6001217
Fed I.D. #

BOROUGH OF STONE HARBOR
Municipality

CAPE MAY
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2016**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL $		20,683.66	$

Type of Audit required by Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Requirements):

and OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. *Code of Federal Regulations* (CFR) OMB 15-08 (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to $750,000 beginning with Fiscal Year ending

after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly pass-through entities. Exclude state aid (i.e., CMPTRA, Franchise & Gross Receipts Taxes, etc....) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/6/17
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this stat[illegible] pertaining only to utilities.

Name _____

[illegible] _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 4,454,899,500

Margaret G. Slau
SIGNATURE OF TAX ASSESSOR

BOROUGH OF STONE HARBOR
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
Cash and Investments		4,540,424.45		
Receivables Offset with Reserves				
Delinquent Taxes Receivable -				
2016	186,735.60			
		186,735.60		
Due from Grant Fund				
Due from Animal Control Fund		0.88		
Due from Utility Operating Fund				
Dfd Charge - Special Emergency		304,750.00		
Dfd Charge - Emergency		75,000.00		
Appropriation Reserves			530,753.30	
Encumbrances Payable			336,764.38	
Accounts Payable			1,855.09	
Prepaid Uniform Fire Code Fees			88,260.00	
Prepaid Beach Tags			43,958.00	
Prepaid Taxes			800,964.42	
Tax Overpayments			35,182.03	
Due to State of New Jersey - State Training Fees			9,885.45	
Due to State of New Jersey - Veterans and Senior Citizens			2,069.63	
Reserve for Tax Appeals			16,500.00	
Due County - Added & Omitted Taxes			37,893.81	
Local School District Tax Payable			300,419.65	
Reserve for Reassessment			80,287.88	
Reserve for Building Repairs			4,895.00	
Reserve for TTL			9,500.00	
Payroll Deductions Payable				
			2,299,188.64	"C"
Reserve for Receivables			186,736.48	
Fund Balance			2,620,985.81	
		5,106,910.93	5,106,910.93	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT"D)
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit

Not Applicable

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	4,540,424.45	
Investment in Bond Anticipation Note	85013		
Taxes Receivable	85002	186,735.60	
Tax Title Liens	85003	-	
Foreclosed Property	85004	-	
Other Receivables	85007	0.88	
State and Federal Grants Receivable	85006	1,703,908.36	
Emergencies and Deferred Charges	85005	379,750.00	
Total Assets	85008	6,810,819.29	-
Cash Liabilities	85009		4,003,097.00
Reserve for Receivables	85010		186,736.48
Fund Balance	85011		2,620,985.81
Total Liabilities, Reserve and Fund Balance	85012	-	6,810,819.29

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
	-	
	-	-
	-	-

Not Applicable

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash and Investments	-	
Grants Receivable	1,703,908.36	
Due to Capital		988,752.29
Reserve for Encumbrances		
Reserve for Grants		
Appropriated		687,428.94
Unappropriated		27,727.13
	1,703,908.36	1,703,908.36
	1,703,908.36	1,703,908.36

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	600.58	
Due to Current Fund		0.88
Reserve for Animal Control Expenditures		634.50
Due from State of New Jersey	34.80	-
	635.38	635.38
Trust Funds - Other		
Cash and Investments	1,738,931.96	
Reserve for:		
Recreation Donations		-
COAH		1,420,484.65
100th Anniversary		7,666.71
Public Defender		1,728.08
Preservation Trust		114,255.41
Developers Escrow		23,271.32
Tax Sale Premiums		20.00
Parking Offenses Adjudication Act		2,738.15
Off Duty Police		9,007.36
Bird Sanctuary		9,926.22
Disposal of Forfeited Property		425.00
Uniform Fire Code Penalties		1,400.00
Street Openings		137,881.65
Health Flex Account		929.93
Bequest-Memorial Benches		803.00
Bequest-Police Equip		2,310.00
Bequest- 911 Memorial		2,583.37
Forefeiture of Funds		3,501.11
	1,738,931.96	1,738,931.96

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit

Not applicable

(Do not crowd - add additional sheets)

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Preservation Trust	$ 114,186.44	68.97		114,255.41
2.	Parking Offense Adjudication Act	2,396.46	341.69		2,738.15
3.	Developer's Escrow	17,493.02	41,974.00	36,195.70	23,271.32
4.	Tax Sale Premium	20.00			20.00
5.	Public Defender Fees	1,677.05	51.03		1,728.08
6.	100th Anniversary	7,666.71			7,666.71
7.	Bird Sanctuary	12,956.37	3,100.00	6,130.15	9,926.22
8.	Off-Duty Police	2,098.17	186,733.03	179,823.84	9,007.36
9.	Forfeited Property	425.00			425.00
10.	COAH	1,179,662.35	249,024.70	8,202.40	1,420,484.65
11.	Uniform Fire Code Penalties	1,400.00			1,400.00
12.	Health Flex Account	929.36	0.57		929.93
13.	Street Openings	124,478.00	184,116.75	170,713.10	137,881.65
14.	Bequests-Memorial Benches	5,868.00	1,695.00	6,760.00	803.00
15.	Bequests-Police Equip	2,110.00	200.00		2,310.00
16.	Bequests-911 Memorial	2,583.37			2,583.37
17.	Recreation Donations	1,050.00	7,571.53	8,621.53	-
18.	Police Forefeiture of Funds		3,501.11		3,501.11
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals	$ 1,477,000.30	678,378.38	416,446.72	1,738,931.96

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015;	(1)	$	3,500.00	
		x	875.00	25%
	(2)	$	4,375.00	
Municipal Public Defender Trust Cash Balance December 31, 2016;	(3)	$	1,728.08	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-	-	-	-	-	-

Not Applicable

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	11,254,131.05	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	11,254,131.05
Cash and Investments	2,083,200.67	
Deferred Charges to Future Taxation:		
Funded	15,496,798.30	
Unfunded	20,687,131.05	
Due from NJEIT	734,096.33	
Due from Utility Capital	0.01	
Dur from Grant Fund	988,752.29	
Reserve to Pay Arbitrage		
General Serial Bonds Payable		11,445,000.00
New Jersey Environmental Infrastructure Trust Fund Loan Payable		4,051,798.30
Bond Anticipation Notes Payable		9,433,000.00
Capital Improvement Fund		75,100.00
Reserve for Preliminary Expenses		8,830.46
Encumbrances Payable		9,289,003.07
Reserve for Payment of Bonds		359,308.43
Reserve for NJEIT Loan		193,366.00
Reserve for Arbitage		1,699.33
Improvement Authorizations		
Funded		216,821.59
Unfunded		4,915,931.71
Fund Balance		119.76
	51,244,109.70	51,244,109.70

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	26,323.15	4,646,349.64	132,248.34	4,540,424.45
Trust - Assessment				
Trust - Dog License		600.58		600.58
Trust - Other	8,785.00	1,743,073.96	12,927.00	1,738,931.96
Capital - General		2,083,200.67		2,083,200.67
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				
Public Assistance **		-		-
Garbage District				-
Federal and State Grants		-		-
Water & Sewer Operating Fund	6,541.20	1,123,782.13		1,130,323.33
Water & Sewer Capital Fund		1,231,597.91		1,231,597.91
Total	41,649.35	10,828,604.89	145,175.34	10,725,078.90

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2016.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sturdy Savings Bank	
Current Checking - #155000438	5,335,043.82
General Disbursement Account - #9800039266	46,232.87
Payroll Account - #155000268	55,054.99
Utility Fund Checking - #155000357	2,355,380.04
Animal Control Account - #155000446	600.58
Preservation Trust Fund - #174110022	114,255.41
Public Defender Trust - #155000543	1,728.08
Parking Offense Adjudication Act - #155000462	11,523.15
COAH Account- #9800599699	1,415,841.65
Health Flex Account - #9800727142	929.93
Forefeiture of Funds - #9400023363	3,501.11
Cape Savings Bank	
Investment - #539061045	1,488,513.26
	10,828,604.89

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Not Applicable	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Current Fund Unappropriated Reserve Realized	Cancelled	Balance Dec. 31, 2016
Police Body Armor Grant	-					-
Clean Communities Grant	-					-
Drunk Driving Enforcement Fund	-					-
Recycling Tonnage Grant	-					-
NJDOT - Relocation of Site 103	190,133.61					190,133.61
Cooperative Marketing Grant	1,109.75	179,000.00				180,109.75
County of Cape May - Road Improvements	8,140.00					8,140.00
Green Communities	-	3,000.00				3,000.00
CMC Prosecutors-Body Worn Cameras		5,000.00	5,000.00			-
	-					-
Totals	199,383.36	187,000.00	5,000.00	-	-	381,383.36

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Current Fund Unappropriated Reserve Realized		Balance Dec. 31, 2016
COPS IN SHOPS	2,000.00	-				2,000.00
	-					
DCA ADA GRANT 82TH STREET REC	26,660.15	-	26,660.15			-
OPEN SPACE-82ND STREET REC COMPLEX	297,525.00	-				297,525.00
OPEN SPACE-82ND STREET REC COMPLEX II	302,475.00	-				302,475.00
OPEN SPACE-CHELSEA PARK	645,525.00	-				645,525.00
HAZARD MITIGATION GRANT	75,000.00	-				75,000.00
ACMJIF SAFETY GRANT		3,650.00	3,650.00			-
SUSTAINABLE JERSEY SMALL GRANT		-				-
Donations-Fire Department		1,000.00	1,000.00			-
Totals	1,548,568.51	191,650.00	36,310.15	-	-	1,703,908.36

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Cancel Prior Year Encumbrances	Expended	Canceled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	4,119.19				3,877.90			241.29
Municipal Court Alcohol Grant	759.26							759.26
Clean Communities	8,167.87			712.90	5,319.70			3,561.07
Archival Museum	1,257.10							1,257.10
Body Armor Grant	2,278.17	1,931.30			925.00			3,284.47
Private Donation - Speed Sentry	45.00							45.00
Stormwater Grant	8,993.02							8,993.02
Feral Cat Management	233.27							233.27
Green Commnunities			3,000.00					3,000.00
NJDOT-Reconstruction of 95th Street			179,000.00					179,000.00
CMC Prosecutors-Body Worn Cameras			5,000.00		5,000.00			-
Donations-Fire Department			1,000.00		1,000.00			-
								-
								-
Page Totals	25,852.88	1,931.30	188,000.00	712.90	16,122.60	-	-	200,374.48

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Cancel Prior Year Encumbrances	Expended	Canceled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	14,597.66			556.59	4,811.76			10,342.49
County of Cape May - Streetscape	2,202.06							2,202.06
Cape May County MUA - Mini Grant	1,737.71							1,737.71
Comcast Technology Grant	10,105.00				1,800.00			8,305.00
Shore Bird Stewardship	9,721.21							9,721.21
Donations - Parks	120.29							120.29
NJDOT - Relocation of Site 103	6,166.00			148,487.60				154,653.60
Hurricane Sandy	296.35							296.35
NJ Tourism-Cooperative Marketing	109.12							109.12
Hazard Mitigation Grant	75,000.00							75,000.00
ACMJIF Safety Grant	61.60		3,650.00	484.40	1,986.03			2,209.97
Open Space-82nd St Recreation Complex	41,452.05				13,767.63			27,684.42
Open Space-82nd St Recreation	281,823.57			20,651.43	302,475.00			-
Cops in Shops	879.44							879.44
Sustainable Jersey Small Grant	414.53				414.53			-
ADA Improvements-82nd St	81,090.26			7,334.77	5,334.77			83,090.26
Open Space-Chelsea Park	98,685.00			546,840.00	534,822.46			110,702.54
Grand Totals	650,314.73	1,931.30	191,650.00	725,067.69	881,534.78	-	-	687,428.94

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Police Body Armor Grant	1,931.30	1,931.30			1,863.38			1,863.38
Supplemental Fire Services Program	1.00							1.00
Clean Communities	-				17,935.58			17,935.58
Sustainable Jersey Small Grant	-							-
Recycling Tonnage Grant - 2016	-				6,032.91			6,032.91
DWI - Court	1,894.26							1,894.26
	-							
Totals	3,826.56	1,931.30	-	-	25,831.87	-	-	27,727.13

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	276,454.15
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	2,444,516.00
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid		2,420,550.50	xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	300,419.65	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	-	xxxxxxxxxx
		2,720,970.15	2,720,970.15

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2016	85045-00	xxxxxxxxxxx	
2016 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance - December 31, 2016	85046-00	-	xxxxxxxxxx
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	8[illegible]031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	8[illegible]32-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		[illegible]xxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00	-	xxxxxxxxxx
		-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - [illegible]e 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00	-	xxxxxxxxxx
		-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	31,629.66
2016 Levy:		xxxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	8,979,945.85
County Library	80003-04	xxxxxxxxxxx	1,198,578.38
County Health		xxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxx	412,741.64
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	37,893.81
Paid		10,622,895.53	xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added		37,893.81	xxxxxxxxxx
		10,660,789.34	10,660,789.34

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2016	80003-06	xxxxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	xxxxxxxxxxx	xxxxxxxxxx
Sewer -	81110-00	xxxxxxxxxxx	xxxxxxxxxx
Water -	81112-00	xxxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy	80003-07	xxxxxxxxxxx	-
Paid	80003-08		xxxxxxxxxx
Balance - December 31, 2016	80003-09	-	xxxxxxxxxx
		-	-

Not Applicable

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2016	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance - December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2016	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance - December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2016	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance - December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2016	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance - December 31, 2016	80004-16		

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,512,420.47	1,512,420.47	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		2,625,002.71	2,790,660.82	165,658.11
Added by N.J.S. 40A:4-87 (List on 17a)		191,650.00	191,650.00	-
Total Miscellaneous Revenue Anticipated	80103-	2,816,652.71	2,982,310.82	165,658.11
Receipts from Delinquent Taxes	80104-	140,000.00	139,244.17	(755.83)
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	10,615,000.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	10,615,000.00	11,034,049.40	419,049.40
		15,084,073.18	15,668,024.86	583,951.68

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	23,647,725.08
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	2,444,516.00	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxx
County Taxes	80111-00	10,591,265.87	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	37,893.81	xxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxx
Municipal Open Space Tax	80120-00	-	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	460,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	11,034,049.40	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		24,107,725.08	24,107,725.08

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Safety Grant	3,650.00	3,650.00	-
Donations- Fire Department	1,000.00	1,000.00	-
CMC-Prosecutor's-Body Worn Cameras	5,000.00	5,000.00	-
DOT-Reconstruction of 95th Street	179,000.00	179,000.00	-
Green Communities	3,000.00	3,000.00	-
Total (Sheet 17)	191,650.00	191,650.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	14,892,423.18
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	191,650.00
Appropriated for 2016 (Budget Statement Item 9)		80012-03	15,084,073.18
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04	325,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	15,409,073.18
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	15,409,073.18
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	14,402,679.27	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	460,000.00	
Reserved	80012-10	530,753.30	
Total Expenditures		80012-11	15,393,432.57
Unexpended Balances Canceled (see footnote)		80012-12	15,640.61

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be showed as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	165,658.11
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	419,049.40
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	15,640.61
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	142,957.94
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property		xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxx	418,943.81
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxx	170,504.61
		xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2016	80013-07	-	xxxxxxxxx
Balance - December 31, 2016	80013-08	xxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10	755.83	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12		xxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxx
Prior Year Accounts Payable			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,331,998.65	xxxxxxxxx
		1,332,754.48	1,332,754.48

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Police-MRNA	535.00
NSF Check Fee	180.00
Photocopies	486.83
Zoning Board	9,600.00
Property List	590.00
Miscellaneous - Other	131,296.11
Senior & Vets Admin Fees	270.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	142,957.94

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance - January 1, 2016	80014-01	xxxxxxxxx	2,801,407.63
2.		xxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxx	1,331,998.65
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,512,420.47	xxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance - December 31, 2016	80014-05	2,620,985.81	xxxxxxxxx
		4,133,406.28	4,133,406.28

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	4,540,424.45
Investments		80014-07	
Sub Total			4,540,424.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,299,188.64
Cash Surplus		80014-09	2,241,235.81
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	379,750.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	379,750.00
		80014-15	2,620,985.81

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00 $	23,763,409.12
	or			
	(Abstract of Ratables)		82113-00 $	
2.	Amount of Levy for Special District Taxes		82102-00 $	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 $	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 $	84,519.95
5a.	Subtotal 2016 Levy	$ 23,847,929.07		
5b.	Reductions due to tax appeals **	$		
5c.	Total 2016 Tax Levy		82106-00 $	23,847,929.07
6.	Transferred to Tax Title Liens		82107-00 $	
7.	Transferred to Foreclosed Property		82108-00 $	
8.	Remitted, Abated or Canceled		82108-00 $	13,468.39
9.	Discount Allowed		82108-00 $	

10. Collected in Cash:	In 2015 *	82121-00 $	697,871.02
	In 2016 *	82122-00 $	22,893,287.84
	Homestead Benefit Credit	82124-00 $	42,316.22
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00 $	14,250.00
	Total To Line 14	82111-00 $	23,647,725.08

11.	Total Credits		$ 23,661,193.47
12.	Amount Outstanding December 31, 2016	82120-00 $	186,735.60

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is **99.16%**
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 23,647,725.08
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 23,647,725.08

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	$ _____
Line 5c (sheet 22) Total 2016 Tax Levy	$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	$ _____
Line 5c (sheet 22) Total 2016 Tax Levy	$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2016	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	3,069.63
2. Sr. Citizens Deductions Per Tax Billings	750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	12,500.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxx
5.		
6.		
7. Veterans Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Year Taxes	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	13,250.00
10.		
11.		
12. Balance - December 31, 2016	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	
Due To State of New Jersey	2,069.63	xxxxxxxxx
	16,319.63	16,319.63

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	750.00
Line 3	12,500.00
Line 4	1,000.00
Sub - Total	14,250.00
Less: Line 7	-
To Item 10, Sheet 22	14,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxx	16,500.00
Taxes Pending Appeals	16,500.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2016		16,500.00	xxxxxxxxx
Taxes Pending Appeals*	16,500.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		16,500.00	16,500.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

T1586
License #

2/8/17
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C)

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) $ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at** _____ % (items 4+6) $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2016			142,721.04	xxxxxxxxx
A. Taxes	83102-00	142,721.04	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	-	xxxxxxxxx	xxxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	3,476.87
B. Tax Title Liens		83106-00	xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes		83110-00		xxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	139,244.17
8. Totals			142,721.04	142,721.04
9. Balance Brought Down			139,244.17	xxxxxxxxx
10. Collected:			xxxxxxxxx	139,244.17
A. Taxes	83116-00	139,244.17	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2016 Tax Sale		83118-00		xxxxxxxxx
12. 2016 Taxes Transferred to Liens		83119-00	-	xxxxxxxxx
13. 2016 Taxes		83123-00	186,735.60	xxxxxxxxx
14. Balance - December 31, 2016			xxxxxxxxx	186,735.60
A. Taxes	83121-00	186,735.60	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	-	xxxxxxxxx	xxxxxxxxx
15. Totals			325,979.77	325,979.77

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **100.00%**

17. Item No. 14 multiplied by percentage shown above is **186,735.60** and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2016	84101-00	-	xxxxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance - December 31, 2016	84114-00	xxxxxxxxx	-
		-	-

Not Applicable

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2016	84115-00		xxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected *	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance - December 31, 2016	84119-00	xxxxxxxxx	
		-	-

Not Applicable

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2016	84120-00		xxxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected *	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance - December 31, 2016	84124-00	xxxxxxxxx	
		-	-

Not Applicable

Analysis of Sale of Property: $ _____
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____ - _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	$	$	$ 75,000.00	$ 75,000.00
2. Emergency Authorization - Schools	$	$	$	$
3.	$	$	$	$
4.		$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

***Do not include items funded or refunded as listed below.**

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATIFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.			$	
2.			$	
3.			$	
4.			$	

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled By Resolution	
2/18/2014	Preparation and Execution of Approved Tax Maps	71,250.00	14,250.00	57,000.00	14,250.00		42,750.00
11/3/2015	Preparation and Execution of Approved Tax Maps	15,000.00	3,000.00	15,000.00	3,000.00		12,000.00
5/7/2016	Revaluation	250,000.00	50,000.00				250,000.00
	Totals			72,000.00	17,250.00	-	304,750.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2016' must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled By Resolution	
11/16/2015	Capital Improvement Fund - Dredging	65,603.06	21,867.69	65,603.06	65,603.06		-
	Totals			65,603.06	65,603.06	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" apporpriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column 'Balance Dec. 31, 2016' must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	80033-01	xxxxxxxxx	14,134,000.00	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	2,625,000.00	xxxxxxxxx	
Refunded		3,284,000.00	3,220,000.00	
Outstanding - December 31, 2016	80033-04	11,445,000.00	xxxxxxxxx	
		17,354,000.00	17,354,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	$ 2,635,000.00
2017 Interest on Bonds*		80033-06	$ 377,206.25	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2016	80033-07	xxxxxxxxx		
Issued	80033-08			
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2016	80033-10	-	xxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	$
2017 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 377,206.25

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds of 2016	1,610,000.00	3,220,000.00	3/31/2016	4.00%
Total	1,610,000.00	3,220,000.00		
	80033-14	80033-15		

Not Applicable

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Refunded				
Outstanding - December 31, 2016	80033-04	-	xxxxxxxxx	
		-	-	
2017 Loan Maturities			80033-05	$
2017 Interest on Loans			80033-06	$
Total 2017 Debt Service for Green Trust Loan			80033-13	$

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

Outstanding - January 1, 2016	80033-07	xxxxxxxxx	4,291,046.47	
Issued	80033-08			
Loan Foregiveness		52,138.00		
Paid	80033-09	187,110.17	xxxxxxxxx	
Outstanding - December 31, 2016	80033-10	4,051,798.30	xxxxxxxxx	
		4,291,046.47	4,291,046.47	
2017 Loan Maturities			80033-11	$ 243,186.50
2017 Interest on Loans			80033-12	$ 80,023.86
Total 2017 Debt Service for New Jersey Environmental Infr. Trust Loan			80033-13	$ 323,210.36

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	80034-01	xxxxxxxxx		
Paid	80034-		xxxxxxxxx	
Outstanding - December 31, 2016	80034-03	-	xxxxxxxxx	
		-	-	
2017 Bond Maturities - Term Bonds		80034-04	$	
2017 Interest on Bonds*		80034-05	$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2016	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding - December 31, 2016	80034-09	-	xxxxxxxxx	
		-	-	
2017 Interest on Bonds*		80034-10	$	
2017 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035	-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2016	2017 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Notes	80037-	$	$
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

Not Applicable

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	1398 - Various Capital Improvments	1,000,000.00	11/7/2014	1,000,000.00	11/3/2017	0.97%	40,000.00	9,700.00	11/3/2017
2.	1417 - Various Capital Improvments	750,000.00	11/7/2014	750,000.00	11/3/2017	0.97%	45,000.00	7,275.00	11/3/2017
3.	1436 - Various Capital Improvments	850,000.00	11/7/2014	850,000.00	11/3/2017	0.97%	50,000.00	8,245.00	11/3/2017
4.	1455 - Various Capital Improvments	2,500,000.00	11/5/2015	4,500,000.00	11/3/2017	0.97%		43,650.00	11/3/2017
5.	1463 -Improv. Recreational Facilities	133,000.00	11/3/2016	133,000.00	11/3/2017	0.97%		1,290.10	11/3/2017
6.	1465 - Improv. Beach Property	2,000,000.00	11/3/2016	2,000,000.00	11/3/2017	0.97%		19,400.00	11/3/2017
7.	1478 - Various Capital Improvments	200,000.00	11/3/2016	200,000.00	11/3/2017	0.97%		1,940.00	11/3/2017
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total	7,433,000.00		9,433,000.00			135,000.00	91,500.10	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Prinicpal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	
						80051-01	80051-02	

Not Applicable

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

Not Applicable

(Do not crowd - add additional sheets)

Sheet 34b

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Canceled PY Encumb	Expended	Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ord. 1208 - Improve Lagoons and Basins	150.00						150.00	
Ordinance 1228 - Various Improvements								
H) Improvement of Sedge Island	24,058.05			507.53	24,565.58		-	
I) Improvement of Site 103	407.18						407.18	
Ordinance 1249 - Various Improvements								
F) COAH Obligation	30,603.00						30,603.00	
Ordinance 1293 - Various Improvements								
C) Beach Improvements	-						-	
E) 96th Street Improvements	23,203.17			9,110.00	32,313.17		-	
Ordinance 1308 - Various Improvements								
B) Building Improvements	111,313.33			80,728.75	191,286.25		755.83	
Page Total	189,734.73	-	-	90,346.28	248,165.00	-	31,916.01	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Canceled PY Encumb	Expended	Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1332 - Various Improvements								
B) Building/Property Improvements	6,422.67			2,447.23	8,869.90		-	
C) Fire Truck	7.25				7.25		-	
D) Various Dept. Equipment	637.43			35,994.94	23,837.43		12,794.94	
G) COAH Obligation	121,185.00			53,315.00	174,500.00		-	
							-	
							-	
Ordinance 1369 - Various Improvements								
A) Various Vehicles	54.95				54.95		-	
B) Building/Property Improvements	6.79				6.79		-	
D) Computer Equipment	1,000.00				1,000.00		-	
Page Total	129,314.09	-	-	91,757.17	208,276.32	-	12,794.94	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Canceled PY Encumb	Expended	Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1390 - Water and Sewerage								
Gutters, Structures and Site Work	161,810.64	117,418.37		189,929.60	254,629.60		97,110.64	117,418.37
Ordinance 1398 - Various Improvements								
B) Improve Borough Bldg and Property		23,085.75		407,962.22	408,212.22			22,835.75
C) Purchase Equipment		152.57		3,113.37	3,113.37			152.57
D) Purchase Computer Equipment		2,999.68			2,999.68			-
Ordinance 1417 - Various Improvements								
A) Vehicles		10,310.34			8,715.86			1,594.48
B) Building & Property Improvments		880.24			880.24			-
C) Various Equipment		20,718.13		5,408.47	25,197.33			929.27
D) Computer Equipment		181,093.47			1,825.37			179,268.10
Ordinance 1436 - Various Improvements								
A) Vehicles		10,001.22		11,932.29	21,933.51			0.00
B) Improvements to Muni Buildings		39,316.67		287,143.10	313,159.40			13,300.37
D) Firefighting Equipment		1,336.80			1,336.80			-
Page Total	161,810.64	407,313.24	-	905,489.05	1,042,003.38	-	97,110.64	335,498.91

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Canceled PY Encumb	Expended	Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1449 - Improvement to Water &								
Sewerage System		588,551.11		1,108,326.74	1,208,592.08			488,285.77
Ordinance 1463 - Improvement to								
Recreation Facilities				81,710.00	79,407.00			2,303.00
Ordinance 1465 - Supplement Dredging								-
Ordinance 1455 - Various Improvements								
A) Purchase Beach Rake/Tractor and Truck		1,765.53		63,526.00	65,030.96			260.57
B) Improvements to Bld/Landscape/Curbs		76,078.93			37,247.54			38,831.39
C) Various Equipment		61,459.24		7,141.42	27,015.84			41,584.82
D) Computer & Network Equipment		299.05			299.05			-
E) Beach & Bay Improvements		81,404.40		22,619.32	101,343.02			2,680.70
F) Curbs & Sidewalk		8,809.40		1,049.28	2,713.20			7,145.48
G) Back Bay Dredging		356,281.12		5,492,658.91	5,773,068.16			75,871.87
H) Public Safety Building		1,845,185.15		105,571.37	105,571.37			1,845,185.15
Page Total	-	3,019,833.93	-	6,882,603.04	7,400,288.22	-	-	2,502,148.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Canceled PY Encumb	Expended	Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1477- Various Improvements			227,000.00		196,883.63			30,116.37
Ordinance 1478- Various Improvements			1,758,000.00		1,134,832.32			623,167.68
Ordinance 1486- Beach and Bay Improv.			1,500,000.00				75,000.00	1,425,000.00
								-
								-
								-
								-
								-
								-
								-
								-
Page Total	-	-	3,485,000.00	-	1,331,715.95	-	75,000.00	2,078,284.05
Grand Total 70000-	480,859.46	3,427,147.17	3,485,000.00	7,970,195.54	10,230,448.87	-	216,821.59	4,915,931.71

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	80031-01	xxxxxxxxx	-
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxx	390,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Canceled Portion of Emergency Appropriation			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	314,900.00	xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2016	80031-05	75,100.00	xxxxxxxxx
		390,000.00	390,000.00

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2016	80030-01	xxxxxxxxx	-
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxx	75,000.00
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	75,000.00	xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2016	80030-05	-	xxxxxxxxx
		75,000.00	75,000.00

***The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ordinance #1477				
Various Improvements	227,000.00		227,000.00	227,000.00
Ordinance #1478				
Various Improvements	1,758,000.00	1,670,100.00	87,900.00	87,900.00
Ordinance #1486				
Beach and Bay Improvements	1,500,000.00	1,425,000.00	75,000.00	75,000.00
Total 80032-00	3,485,000.00	3,095,100.00	389,900.00	389,900.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance - January 1, 2016	80029-01	xxxxxxxxx	119.76
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxx
Balance - December 31, 2016	80030-04	119.76	xxxxxxxxx
		119.76	119.76

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirements $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 23,847,929.07
2. Amount of Item 1 Collected in 2016 (*) $ 23,347,305.43
3. Seventy (70) percent of Item 1 $ 16,693,550.35

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

   Answer YES or NO **Yes**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO **Yes** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **No**

D.

1. Cash Deficit 2015 $ -
2. 4% of 2015 Tax Levy for all purposes: Levy -- $ _____ = $ _____
3. Cash Deficit 2016 $ _____
4. 4% of 2016 Tax Levy for all purposes: Levy -- $ _____ = $ _____

E.

Unpaid	2015	2016	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 37,893.81	$ 37,893.81
3. Amounts due Special Districts	$	$	$ -
4. Amount due School Districts for Local School Tax	$	$ 300,419.65	$ 300,419.65

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

SHEETS 41 to 54, INCLUSIVE,

ARE NOT REQUIRED

This municipality does not operate a

Water Utility Fund

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash and Investments	1,130,323.33	
Water/Sewer Rents Receivable	84,549.12	
Other Accounts Receivable		
Due to Utility Capital		
Appropriation Reserves		183,532.75
Reserve for Encumbrances		74,280.12
Rent Overpayments		22,380.29
Prepaid Utility		73,126.65
Accrued Interest on Bonds		86,276.57
		439,596.38 "C"
Reserve for Receivables		84,549.12
Fund Balance		690,726.95
	1,214,872.45	1,214,872.45

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE-WATER/ SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Estimated Proceeds of Bonds & Notes Authorized but Not Issued	1,923,143.95	
Bonds & Notes Authorized but Not Issued		1,923,143.95
Cash and Investments	1,231,597.91	
Fixed Capital	12,622,948.87	
Fixed Capital Authorized and Uncompleted	17,389,000.00	
Due From NJEIT	1,952,176.10	
Due to General Capital		0.01
NJEIT Loan Payable		7,982,881.38
Serial Bonds Payable		2,550,000.00
Bond Anticipation Notes		4,022,500.00
Improvement Authorizations:		
Funded		-
Unfunded		2,344,396.52
Encumbrances Payable		2,571,824.21
Capital Improvement Fund		24,575.77
Reserve for Payment of Bonds		60,000.00
Reserve for Paramount Insurance		71,505.06
Reserve for Amortization		13,372,723.54
Deferred Reserve for Amortization		160,700.00
Fund Balance		34,616.39
	35,118,866.83	35,118,866.83

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
not		
applicable		

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-	-	-	-	-	-

*Show as red figure

Not Applicable

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____	01	135,026.00	135,026.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____	02			-
				-
Water Rents		1,591,121.27	1,694,660.64	103,539.37
Sewer Rents		1,631,154.06	1,719,181.47	88,027.41
Fire Hydrant Service		2,800.00	2,850.00	50.00
Miscellaneous		177,774.67	190,268.29	12,493.62
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		3,537,876.00	3,741,986.40	204,110.40
Deficit (General Budget) ** _____	07			
_____	08	3,537,876.00	3,741,986.40	204,110.40

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		3,537,876.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		3,537,876.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		3,537,876.00
Deduct Expenditures:		
Paid or Charged	3,325,846.79	
Reserved	183,532.75	
Surplus (General Budget)**	-	
Total Expenditures		3,509,379.54
Unexpended Balance Canceled (See Footnote)		28,496.46

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of 'Results of 2016 Operation' ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of 'Results of 2016 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)		

Not Applicable

SECTION 2:

The following Item of '2015 Appropriation Reserves Canceled in 2016' is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water and Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	133,444.68	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		133,444.68

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	204,110.40
Unexpended Balances of Appropriations	xxxxxxxxx	28,496.46
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2015 Appropriations Reserves*	xxxxxxxxx	133,444.68
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	366,051.54	xxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	366,051.54	366,051.54

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	459,701.41
Excess in Results of 2016 Operations	xxxxxxxxx	366,051.54
Amount Appropriated in the 2016 Budget - Cash	135,026.00	xxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2016	690,726.95	xxxxxxxxx
	825,752.95	825,752.95

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		1,130,323.33
Investments		
Subtotal		1,130,323.33
Deduct Cash Liabilities Marked with "C" on Trial Balance		439,596.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		690,726.95
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		690,726.95

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" woud also be pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$ 107,218.63
Increased by:		
Water & Sewer Rents Levied		$ 3,584,131.16
Decreased by:		
Collections	$ 3,597,903.95	
Overpayments applied	$ 8,896.72	
Transfer to Water Liens	$	
Other	$	
		$ 3,606,800.67
Balance - December 31, 2016		$ 84,549.12

SCHEDULE OF _____ LIENS

Balance December 31, 2015		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance - December 31, 2016		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization -	$	$	$	$ -
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.			$		$
7.			$		$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

_____ UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			$
2017 Interest on Bonds *		$	

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2016	xxxxxxxxx	3,075,000.00	
Issued	xxxxxxxxx		
Paid	465,000.00	xxxxxxxxx	
Refunded	1,505,000.00	1,445,000.00	
Outstanding - December 31, 2016	2,550,000.00	xxxxxxxxx	
	4,520,000.00	4,520,000.00	
2017 Bond Maturities - Capital Bonds			$ 475,000.00
2017 Interest on Bonds*		$ 91,175.00	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$ 91,175.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 27,237.50	
Subtotal	$ 63,937.50	
Add: Interest to be Accrued as of 12/31/2017	$ 23,600.00	
Required Appropriation 2017		$ 87,537.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds of 2016	345,000.00	1,445,000.00	3/10/2016	4.00%
	345,000.00	1,445,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

NJEIT UTILITY LOANS

	Debit	Credit	2017 Debt Service
Outstanding - January 1, 2016	xxxxxxxxx	8,587,347.49	
Issued	xxxxxxxxx		
Loan Canceled - Paid by Unexpended Project Funds			
Paid	604,466.11	xxxxxxxxx	
Outstanding - December 31, 2016	7,982,881.38	xxxxxxxxx	
	8,587,347.49	8,587,347.49	
2017 Loan Maturities			$ 405,487.25
2017 Interest on Loans *		$ 129,720.40	

WATER/SEWER UTILITY CAPITAL LOANS

Outstanding - January 1, 2016	xxxxxxxx		
Issued	xxxxxxxx		
Paid	-	xxxxxxxxx	
Outstanding - December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Loan Maturities			$
2017 Interest on Loans *		$	

Not Applicable

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	$ 129,720.40	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 53,644.41	
Subtotal	$ 76,075.99	
Add: Interest to be Accrued as of 12/31/2017	$ 52,000.00	
Required Appropriation 2017		$ 128,075.99

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

Not Applicable

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 1342- Various Improvements	148,827.00	11/3/2016	148,827.00	11/3/2017	0.970%		1,443.62	11/3/2017
2. Ord 1391- Various Improvements	498,480.00	11/3/2016	498,480.00	11/3/2017	0.970%		4,835.26	11/3/2017
3. Ord 1399-Various Improvements	697,500.00	11/3/2016	697,500.00	11/3/2017	0.970%		6,765.75	11/3/2017
4. Ord 1418- Various Improvements	1,500,000.00	11/3/2016	1,500,000.00	11/3/2017	0.970%		14,550.00	11/3/2017
5. Ord 1437- Various Improvements	600,000.00	11/3/2016	600,000.00	11/3/2017	0.970%		5,820.00	11/3/2017
6. Ord 1450- Various Improvements	77,693.00	11/3/2016	77,693.00	11/3/2017	0.970%		753.62	11/3/2017
7. Ord 1480- Various Improvements	500,000.00	11/3/2016	500,000.00	11/3/2017	0.970%		4,850.00	11/3/2017
8.								
9.								
10.			4,022,500.00					

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET		
2017 Interest on Notes	$	39,018.25
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	5,394.66
Subtotal	$	33,623.59
Add: Interest to be Accrued as of 12/31/2017	$	13,000.00
Required Appropriation - 2017	$	46,623.59

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Prinicpal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Important: If there is more than one utility in the municipality, identify each note. 80051-01 80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

80051-02

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Prior Encumbrance Cancelled	Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1280								
Various Water and Sewerage System								
Improvements		16.00			16.00			-
Ordinance 1309								
Improvement to the Water & Sewerage								
System/Purchase of Equipment	546.60	-			546.60		-	
Ordinance 1333								
Renovation to Roof at								
Water Plant	5,792.96	-		7,793.00	13,585.96		-	
Ordinance 1342								
Improvement of the Water and Sewerage								
System		138.68		26,658.72	26,658.72			138.68
		-						-
Total 70000-	6,339.56	154.68	-	34,451.72	40,807.28	-	-	138.68

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Prior Encumbrance Cancelled	Expended	Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1399								
a. Water Tower Rehabilitation		-						-
b. Water/Sewer Equipment		10.48		5,340.00	5,340.00			10.48
c. 95th Street Well Reconstruction		1,993.57		17,782.70	19,776.27			-
Ordinance 1418								
Improvement of Water and Sewerage								
System		561,484.34		68,126.48	256,737.45			372,873.37
Ordinance 1437								
b. Various Equipment		68,559.12		4,645.00	41,355.90			31,848.22
c. Upgrade dewatering system		97,901.44		18,113.50	18,349.10			97,665.84
d. Purchase of computer equipment		7,371.59		879.99	879.99			7,371.59
Ordinance 1450								
Improvement of Water and Sewerage								
System		1,262,337.22		2,718,800.00	2,874,462.66			1,106,674.56
Ordinance 1456								
a. Repairs and Recondition Dump Truck		4,185.42			3,460.18			725.24
b. Install Hydrant-SCADA		175,045.71		29,762.77	179,319.05			25,489.43
c. Upgrade Meters		82,899.82		28,866.75	93,158.43			18,608.14
Total 70000-	6,339.56	2,261,943.39	-	2,926,768.91	3,533,646.31	-	-	1,661,405.55

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Prior Encumbrance Cancelled	Expended	Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1479								
a. Acquisition of new equipment			31,500.00		9,945.36			21,554.64
b. Water/Sewer Improvements			518,200.00		21,038.00			497,162.00
c. Acquisition of new computer equip.			3,300.00		849.00			2,451.00
								-
Ordinance 1480								
Various Improvements			1,300,000.00		1,138,176.67			161,823.33
								-
								-
								-
								-
								-
								-
Total 70000-	6,339.56	2,261,943.39	1,853,000.00	2,926,768.91	4,703,655.34	-	-	2,344,396.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	4,575.77
Received from 2016 Budget Appropriation *	xxxxxxxxx	20,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2016	24,575.77	xxxxxxxxx
	24,575.77	24,575.77

_____ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2016		xxxxxxxxx
	-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
			-	-
	-	-	-	-

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	34,616.39
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriation to 2016 Budget Revenue		xxxxxxxxx
Balance - December 31, 2016	34,616.39	xxxxxxxxx
	34,616.39	34,616.39

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1 & 1a.	Certification and Affidavit
1c.	Municipal Budget Local Examin
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