

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS \_\_\_\_\_  
 NET VALUATION TAXABLE 2018 \_\_\_\_\_  
 MUNICODE \_\_\_\_\_ 0510 \_\_\_\_\_

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2019  
 MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

\_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Stone Harbor \_\_\_\_\_ County of \_\_\_\_\_ Cape May \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: James Craft  
 Title: CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I James Craft am the Chief Financial Officer, License #N0426, of the Borough of Stone Harbor, County of Cape May and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature James Craft  
 Title CFO  
 Address 18 Belcroft Ave  
Ocean View, NJ 08230  
 Phone Number 6097803198  
 Email jvcraft@gmail.com

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Stone Harbor as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

---

Michael Garcia

---

Registered Municipal Accountant  
Ford Scott & Associates, LLC

---

Firm Name

---

Address  
609-399-6333

---

Phone Number  
mgarcia@ford-scott.com

---

Email

Certified by me  
3/15/2019



21-6001217  
 Fed I.D. #  
Stone Harbor  
 Municipality  
Cape May  
 County

## Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$1,842.00	\$610,897.13	\$0.00

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
Accordance with Government Auditing  
Standards (Yellow Book)

---

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

James Craft	3/15/2019
Signature of Chief Financial Officer	Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Stone Harbor, County of Cape May during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$4,832,762,200**

\_\_\_\_\_  
Margaret Slavin  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Stone Harbor  
MUNICIPALITY  
\_\_\_\_\_  
Cape May  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	5,370,052.48	
Change Fund	850.00	
Sub Total Cash	5,370,902.48	
Investments:		
Sub Total Investments		
Other Receivables		
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	130,827.01	
Tax Title Liens	227.33	
Property Acquired by Taxes	0.00	
Due from Animal Control Fund	214.77	
Sub Total Receivables and Other Assets with Reserves	131,269.11	
Deferred Charges		
Deferred Charges	80,000.00	
Deferred Charges	14,250.00	
Deferred Charges	6,000.00	
Deferred Charges	150,000.00	
Deferred Charges	35,000.00	
Sub Total Deferred Charges	285,250.00	
Total Assets	5,787,421.59	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	307,543.83	
Encumbrances Payable - Master Plan		
Appropriation Reserves	819,519.39	
Accounts Payable	78,062.51	
Tax Overpayments	84,054.51	
Local District School Tax Payable	349,797.65	
County Taxes Payable	-0.02	
Due County for Added and Omitted Taxes	74,729.63	
Prepaid Taxes	791,672.91	
Prepaid Beach Tags	57,694.00	
Prepaid UFCO Fees	80,920.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	2,774.16	
Due to State - State Training Fees	12,293.45	
Due to Utility Operating	2,930.00	
Reserve for Building Repairs	4,895.00	
Reserve for Master Plan		
Reserve for Reassessment	80,287.88	
Reserve for TTL		
Reserve for Tax Appeals	16,500.00	
Total Liabilities	2,763,674.90	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	131,269.11	
Fund Balance	2,892,477.58	
Total Liabilities, Reserves and Fund Balance	5,787,421.59	

**FEDERAL AND STATE GRANT FUND  
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
 AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	305,170.27	
Federal and State Grants Receivable	3,892,053.75	
Total Assets Federal and State Grant Fund	4,197,224.02	
 <b>Liabilities</b>		
Encumbrances Payable	581,597.55	
Appropriated Reserves for Federal and State Grants	3,211,423.75	
Unappropriated Reserves for Federal and State Grants	8,205.07	
Due to Capital	395,997.65	
Total Liabilities Federal and State Grant Fund	4,197,224.02	



**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	7,179,993.01	
Due from NJEIT Trust	595,381.40	
Due from Grant Fund	395,997.65	
Due from Utility Capital	93,711.33	
<b>Deferred Charges</b>		
Deferred Charges - Unfunded	645,878.05	
Deferred Charges - Funded	37,139,988.36	
Total Deferred Charges	37,785,866.41	
Total Assets General Capital Fund	46,050,949.80	
<b>Liabilities</b>		
Encumbrances Payable	2,992,161.20	
Improvement Authorizations - Funded	5,227,959.57	
Improvement Authorizations - Unfunded	29,170.34	
General Capital Bonds	33,580,000.00	
Bond Anticipation Notes		
Environmental Infrastructure Trust Loan Payable NJEIT	3,559,988.36	
Reserve for Arbitrage	1,699.33	
Reserve for Preliminary Expense	841.69	
Reserve for NJEIT Loans	260,393.12	
Reserve for Payment of Bonds	361,374.43	
Capital Improvement Fund	37,242.00	
Down Payments on Improvements	0.00	
Total Liabilities and Reserves	46,050,830.04	
<b>Fund Balance</b>		
Capital Surplus	119.76	
Total General Capital Liabilities	46,050,949.80	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash	777.50	
Total Dog Trust Assets	777.50	
Animal Control Trust Reserves		
Accounts Payable	1.20	
Due to Current Fund	214.77	
Reserve for Cat Expenditures		
Reserve for Dog Fund Expenditures	561.53	
Total Dog Trust Reserves	777.50	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Reserves		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	2,522,443.98	
Total Other Trust Assets	2,522,443.98	
Other Trust Reserves		
Total Miscellaneous Trust Reserves (31-287)	2,522,423.98	
Total Trust Escrow Reserves (31-286)	20.00	
Total Other Trust Reserves and Liabilities	2,522,443.98	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>                    </u>
Assets		
Total Public Assistance Assets	<hr/>	<hr/>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<hr/>	<hr/>

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Bulkhead Escrow	\$	\$14,250.00	\$7,107.50	\$7,142.50
100th Anniversary	\$7,666.71	\$	\$	\$7,666.71
Bird Sanctuary Donations	\$8,585.31	\$2,875.00	\$659.40	\$10,800.91
COAH	\$1,778,351.56	\$370,904.39	\$21,132.45	\$2,128,123.50
Developers Escrow	\$34,050.89	\$14,843.75	\$10,642.57	\$38,252.07
Forfeiture Property	\$425.00	\$	\$	\$425.00
Gifts - Police Equipment	\$2,060.00	\$2,000.00	\$	\$4,060.00
Gifts and Bequests - 9/11 Memorial	\$2,083.37	\$	\$	\$2,083.37
Gifts and Bequests - Other	\$3,390.00	\$8,380.00	\$	\$11,770.00
Off-Duty Police	\$7,728.71	\$15,850.00	\$12,690.00	\$10,888.71
POAA	\$3,217.77	\$350.07	\$	\$3,567.84
Police Forfeiture of Funds	\$3,503.03	\$2.16	\$	\$3,505.19
Preservation Trust	\$114,318.22	\$70.38	\$	\$114,388.60
Public Defender	\$1,804.06	\$1.11	\$	\$1,805.17
Recreation Donations	\$2,214.50	\$2,000.00	\$2,000.00	\$2,214.50
Street Opening Escrow	\$155,214.74	\$237,271.36	\$218,156.19	\$174,329.91
Tax Sale Premiums	\$20.00	\$	\$	\$20.00
UFCO Penalties	\$1,400.00	\$	\$	\$1,400.00
<b>Totals</b>	<b>\$2,126,033.87</b>	<b>\$668,798.22</b>	<b>\$272,388.11</b>	<b>\$2,522,443.98</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		7,179,993.01		7,179,993.01
Current	108,578.57	5,519,865.00	258,391.09	5,370,052.48
Federal and State Grant Fund		305,170.27		305,170.27
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License	8.40	769.10		777.50
Trust - Other		2,522,443.98		2,522,443.98
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital	1,702.50	3,736,889.73		3,738,592.23
Water & Sewer Utility Operating		1,557,670.03		1,557,670.03
<b>Total</b>	<b>110,289.47</b>	<b>20,822,801.12</b>	<b>258,391.09</b>	<b>20,674,699.50</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: James Craft Title: CFO

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Certificate of Deposit-Utility	4,044,882.14
Animal Control - Sturdy Savings	769.10
Certificate of Deposit-Crest	4,038,364.58
Certificate of Deposit-Current	4,000,000.00
COAH - Sturdy Savings	2,128,341.00
Current - Sturdy Savings	4,234,582.85
Disbursement Account - Sturdy Savings	192,085.74
Forfeiture of Funds - Sturdy Savings	3,505.19
Investment Savings - Ocean First	741,814.58
Municipal Court POAA - Sturdy Savings	3,567.84
Payroll - Sturdy Savings	69,016.71
Preservation Trust - Sturdy Savings	114,388.60
Public Defender - Sturdy Savings	1,805.17
Utility - Sturdy Savings	1,249,627.62
<b>Total</b>	<b>20,822,751.12</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Cops in Shops	2,000.00					2,000.00	
DOT-Reconstruction of 95th Street	337,000.00					337,000.00	
DOT-Reconstruction of 95th Street		175,000.00	175,000.00			0.00	
DOT-Reconstruction of 92nd Street		180,000.00	135,000.00			45,000.00	
DOT-Dump Station Grant	3,025.00		3,025.00			0.00	
Clean Communities		14,581.08	14,581.08			0.00	
NJ Cooperative Marketing Grant	1,109.75					1,109.75	
Hazard Mitigation Grant	75,000.00		75,000.00			0.00	
County of Cape May-Streetscape	8,140.00					8,140.00	
CMC Tourism Grant		1,500.00	1,500.00			0.00	
Garden Club Grant-96th Street		6,228.59	6,228.59			0.00	
Stone Harbor Property Owners Association Grant		7,000.00	7,000.00			0.00	
Sustainable Jersey		2,000.00	2,000.00			0.00	
CMC Open Space Grant-Bikeway	195,000.00					195,000.00	
Open Space-82nd Street Rec Complex I	297,525.00					297,525.00	
Open Space-82nd Street Rec Complex II	302,475.00					302,475.00	
JIF Wellness Grant		1,000.00	1,000.00			0.00	
ACMJIF Safety Grant		3,650.00	3,650.00			0.00	
Open Space-Chelsea Park	45,525.00			45,525.00		0.00	
Flood Mitigation Grant	2,703,804.00					2,703,804.00	
<b>Total</b>	<b>3,970,603.75</b>	<b>390,959.67</b>	<b>423,984.67</b>	<b>45,525.00</b>	<b>0.00</b>	<b>3,892,053.75</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
ACMJIF Safety Grant	186.65	3,650.00		3,036.65			800.00	
ADA Improvements-82nd Street	83,090.26						83,090.26	
Archival Museum	1,257.10						1,257.10	
Cape May County MUA-Mini Grant	1,737.71						1,737.71	
Clean Communities	11,985.82		14,581.08	13,312.62			13,254.28	
CMC Open Space Grant-Bikeway	195,000.00			13,000.00			182,000.00	
CMC Tourism Grant			1,500.00	1,500.00			0.00	
Comcast Technology Grant	5,305.00			2,400.00			2,905.00	
Cops in Shops	879.44						879.44	
County of Cape May-Streetscape	2,202.06						2,202.06	
Donations-Hurricane Sandy	296.35						296.35	
Donations-Parks	120.29						120.29	
DOT-Dump Station Grant	3,025.00			3,025.00			0.00	
DOT-Reconstruction of 92nd Street			180,000.00				180,000.00	
DOT-Reconstruction of 95th Street			175,000.00	175,000.00			0.00	
Drunk Driving Enforcement	241.29	4,826.74		3,480.88			1,587.15	
Feral Cat Management	233.27						233.27	
Flood Mitigation Grant	2,703,804.00						2,703,804.00	
Garden Club Grant-96th Street		6,228.59		6,190.33			38.26	
Green Communities	351.47			351.47			0.00	
Hazard Mitigation Grant	75,000.00			75,000.00			0.00	
JIF Wellness Grant			1,000.00	1,000.00			0.00	
Municipal Court Alcohol Grant- Revolving	759.26						759.26	
Municipal Stormwater Grant-2004	2,171.02						2,171.02	
Municipal Stormwater Grant-2005	6,822.00						6,822.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
NJ Tourism-Cooperative Marketing	109.12						109.12	
NJDOT-Reconstruction of 95th Street	337,000.00			337,000.00			0.00	
Open Space-82nd Street Recreation Complex	27,684.42			27,684.42			0.00	
Open Space-Chelsea Park	83,395.29			37,870.29	45,525.00		0.00	
Police Body Armor Grant	595.11	1,865.87		1,842.00			618.98	
Private Donation-Speed Sentry	45.00						45.00	
Recycling Tonnage Grant	4,344.18	12,852.39		3,727.16			13,469.41	
Shore Bird Stewardship	9,721.21						9,721.21	
Stone Harbor Property Owners Association Grant	36.03		7,000.00	3,533.45			3,502.58	
Sustainable NJ			2,000.00	2,000.00			0.00	
<b>Total</b>	<b>3,557,398.35</b>	<b>29,423.59</b>	<b>381,081.08</b>	<b>710,954.27</b>	<b>45,525.00</b>	<b>0.00</b>	<b>3,211,423.75</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement	4,826.74	4,826.74					0.00	
Garden Club Grant-96th Street				85.00			85.00	
Police Body Armor Grant	1,865.87	1,865.87					0.00	
Recycling Tonnage Grant	12,852.39	12,852.39		8,119.07			8,119.07	
Supplemental Fire Services Grant	1.00						1.00	
<b>Total</b>	<b>19,546.00</b>	<b>19,545.00</b>	<b>0.00</b>	<b>8,204.07</b>	<b>0.00</b>	<b>0.00</b>	<b>8,205.07</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	324,863.65
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	921,837.60
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	2,543,276.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	2,518,342.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	349,797.65	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	921,837.60	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	<b>3,789,977.25</b>	<b>3,789,977.25</b>

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	<b>0.00</b>	<b>0.00</b>

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	53,326.48
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	10,164,227.04
County Library	xxxxxxxxxx	1,497,771.30
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	453,627.89
Due County for Added and Omitted Taxes	xxxxxxxxxx	74,729.61
Paid	12,168,952.71	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	-0.02	xxxxxxxxxx
Due County for Added and Omitted Taxes	74,729.63	xxxxxxxxxx
	12,243,682.32	12,243,682.32

Paid for Regular County Levies	12,115,626.25	
Paid for Added and Omitted Taxes	53,326.46	

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,560,843.47	1,560,843.47	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,799,003.12	3,108,708.89	309,705.77
Added by N.J.S.A. 40A:4-87	381,081.08	381,081.08	0.00
Total Miscellaneous Revenue Anticipated	3,180,084.20	3,489,789.97	309,705.77
Receipts from Delinquent Taxes	150,000.00	201,414.68	51,414.68
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	11,850,000.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	11,850,000.00	12,400,919.67	550,919.67
	16,740,927.67	17,652,967.79	912,040.12

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	26,669,551.51
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	2,543,276.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	12,115,626.23	xxxxxxxxxx
Due County for Added and Omitted Taxes	74,729.61	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	465,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	12,400,919.67	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	27,134,551.51	27,134,551.51

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
ACMJIF Wellness Grant	1,000.00	1,000.00	0.00
DOT-Reconstruction of 92nd Street	180,000.00	180,000.00	0.00
Clean Communities	14,581.08	14,581.08	0.00
CMC Tourism Grant	1,500.00	1,500.00	0.00
Sustainable Jersey	2,000.00	2,000.00	0.00
ACE- Reconstruction of 95th Street	175,000.00	175,000.00	0.00
Stone Harbor Property Owners Association Grant	7,000.00	7,000.00	0.00
Stone Harbor Volunteer Fire Department Grant			
<b>TOTAL</b>	<b>381,081.08</b>	<b>381,081.08</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Jim Craft

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	16,359,846.59
2018 Budget - Added by N.J.S.A. 40A:4-87	381,081.08
Appropriated for 2018 (Budget Statement Item 9)	16,740,927.67
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	35,000.00
Total General Appropriations (Budget Statement Item 9)	16,775,927.67
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	16,775,927.67
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	15,490,261.45
Paid or Charged - Reserve for Uncollected Taxes	465,000.00
Reserved	819,519.39
Total Expenditures	16,774,780.84
Unexpended Balances Cancelled (see footnote)	1,146.83

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		921,837.60
Deferred School Tax Revenue: Balance January 1, CY	921,837.60	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		51,414.68
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		309,705.77
Excess of Anticipated Revenues: Required Collection of Current Taxes		550,919.67
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		166,311.57
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		1,146.83
Unexpended Balances of PY Appropriation Reserves (Credit)		617,753.29
Surplus Balance	1,697,251.81	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	2,619,089.41	2,619,089.41

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Assets	38,971.83
BOA P Card	191.73
Homestead Rebate - Postage	39.60
Miscellaneous	97,200.32
NSF Fee	360.00
Photocopies	361.59
Police - MRNA	371.55
PR Reimbursement	1,089.00
Property Lists	810.00
Sale of Bond Premium	601.78
Senior & Vet Admin Fees	260.00
Youth Basketball	17,254.17
Zoning Board	8,800.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$166,311.57</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	1,560,843.47	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		2,756,069.24
Excess Resulting from CY Operations		1,697,251.81
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	2,892,477.58	xxxxxxxxxx
	4,453,321.05	4,453,321.05

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		5,370,902.48
Investments		
Sub-Total		5,370,902.48
Deduct Cash Liabilities Marked with “C” on Trial Balance		2,763,674.90
Cash Surplus		2,607,227.58
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	285,250.00	
Cash Deficit	0.00	
Total Other Assets		285,250.00
		2,892,477.58

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$26,651,130.71
		\$
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$163,052.58
5a.	Subtotal 2018 Levy	\$26,814,183.29
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$26,814,183.29
6.	Transferred to Tax Title Liens	\$50.23
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$13,754.54
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$3,342,508.03
	In 2018*	\$23,287,248.87
	Homestead Benefit Revenue	\$26,794.61
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$13,000.00
	Total to Line 14	\$26,669,551.51
11.	Total Credits	\$26,683,356.28
12.	Amount Outstanding December 31, 2018	\$130,827.01
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.4606

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$26,669,551.51
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$26,669,551.51

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$26,814,183.29, and Item 10 shows \$26,669,551.51, the percentage represented by the cash collections would be \$26,669,551.51 / \$26,814,183.29 or 99.4606. The correct percentage to be shown as Item 13 is 99.4606%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		2,774.16
9	Received in Cash from State (Credit)		13,000.00
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	1,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	12,000.00	
	Balance December 31, 2018	2,774.16	
		15,774.16	15,774.16

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	1,000.00
Line 3	12,000.00
Line 4	
Sub-Total	13,000.00
Less: Line 7	
To Item 10	13,000.00



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

\_\_\_\_\_  
 Deborah Candelore  
 Signature of Tax Collector  
 3/11/2019  
 \_\_\_\_\_  
 License #                      Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	208,894.61	XXXXXXXXXX
	A. Taxes	208,829.65	XXXXXXXXXX
	B. Tax Title Liens	64.96	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	7,367.79
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes		XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	47.18
	B. Tax Title Liens - Transfers from Taxes	47.18	XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	201,526.82
8.	Totals	208,941.79	208,941.79
9.	Collected:	XXXXXXXXXX	201,414.68
	A. Taxes	201,414.68	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale	64.96	XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	50.23	XXXXXXXXXX
12.	2018 Taxes	130,827.01	XXXXXXXXXX
13.	<b>Balance December 31, 2018</b>	XXXXXXXXXX	131,054.34
	A. Taxes	130,827.01	XXXXXXXXXX
	B. Tax Title Liens	227.33	XXXXXXXXXX
14.	Totals	332,469.02	332,469.02

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 99.9444

16. Item No. 14 multiplied by percentage shown above is 130,981.47 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	0.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX	

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property: \_\_\_\_\_ \$  
 \*Total Cash Collected in 2018 \_\_\_\_\_  
 Realized in 2018 Budget \_\_\_\_\_  
 To Results of Operation \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Emergency Authorizations - Municipal	\$0.00	\$	\$35,000.00	\$35,000.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$35,000.00	 \$35,000.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$0.00	 \$	 \$35,000.00	 \$35,000.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
9/19/2017	Master Plan	100,000.00	20,000.00	100,000.00	20,000.00		80,000.00
	Preparation and Execution of Approved Tax Maps	71,250.00	14,250.00	28,500.00	14,250.00		14,250.00
	Preparation and Execution of Approved Tax Maps	15,000.00	3,000.00	9,000.00	3,000.00		6,000.00
	Revaluation	250,000.00	50,000.00	200,000.00	50,000.00		150,000.00
	<b>Totals</b>	<b>436,250.00</b>	<b>87,250.00</b>	<b>337,500.00</b>	<b>87,250.00</b>	<b>0.00</b>	<b>250,250.00</b>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
 Jim Craft  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
 Jim Craft  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)		27,455,000.00	
Outstanding January 1, CY (Credit)		8,810,000.00	
Paid (Debit)	2,685,000.00		
Outstanding Dec. 31, 2018	33,580,000.00	xxxxxxxxxx	
	36,265,000.00	36,265,000.00	
2019 Bond Maturities – General Capital Bonds			\$2,430,000.00
2019 Interest on Bonds		1,337,256.25	

**ASSESSMENT SERIAL BONDS**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**NJEIT**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		3,808,611.79	
Issued			
Paid	248,623.43		
Outstanding December 31, 2018	3,559,988.36		
2019 Loan Maturities			252,561.85
2019 Interest on Loans			71,652.22
Total 2019 Debt Service for Loan			324,214.07



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
	<b>0.00</b>	XXXXXXXXXX	<b>0.00</b>	XXXXXXXXXX	XXXXXXXXXX	<b>0.00</b>	<b>0.00</b>	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
1228 Various Improvements	1,155.18				1,155.18			
1249 Various Improvements	53,394.25						53,394.25	
1293 Various Improvements	7,464.50				7,464.50			
1308 Various Improvements	58,475.92				6,852.82		51,623.10	
1332 Various Improvements	16,062.79				7,897.23		8,165.56	
1356 Various Improvements		10,141.34			8,006.25			2,135.09
1390 Improvement to Water & Sewer System-General Capital Portion		14,332.88			14,332.88			
1398 Various Improvements		28,310.83			18,498.58		9,810.66	1.59
1417 Various Improvements		5,310.93			4,789.21		328.87	192.85
1436 Various Improvements		13,284.16			1,006.35		12,275.25	2.56
1455 Various Improvements		53,861.84			27,023.59			26,838.25
1463 Improvement of Recreational Facilities		8,835.17			8,828.52		6.65	
1465 Back Bay Dredging				16,000.00			16,000.00	
1477 Various Improvements	10,864.70				10,784.70			
1478 Various Improvements		224,010.44			45,069.34		178,941.10	
1495 Various Improvements		1,064,377.67			871,006.25		193,371.42	
1509 Public Safety Building-Supp#2		29,903.56			29,903.56			
1517 Various Improvements			6,199,880.00		1,495,987.29		4,703,892.71	
1208 Improve Lagoons and Basins	150.00						150.00	
<b>Total</b>	<b>147,567.34</b>	<b>1,452,368.82</b>	<b>6,199,880.00</b>	<b>16,000.00</b>	<b>2,558,606.25</b>	<b>0.00</b>	<b>5,227,959.57</b>	<b>29,170.34</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	404,994.00	
Balance January 1, CY (Credit)		92,236.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		350,000.00
Balance December 31, 2018	37,242.00	xxxxxxxxxx
	442,236.00	442,236.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
1517 Various Improvements	6,199,880.00	5,794,886.00	404,994.00	404,994.00
<b>Total</b>	<b>6,199,880.00</b>	<b>5,794,886.00</b>	<b>404,994.00</b>	<b>404,994.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		119.76
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	119.76	XXXXXXXXXX
	119.76	119.76

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was	26,814,183.29
2. Amount of Item 1 Collected in 2018 (*)	26,669,551.51
3. Seventy (70) percent of Item 1	18,769,928.30

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$53,326.48	\$74,729.61	\$128,056.09
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$324,863.65	\$349,797.65	\$674,661.30



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Water & Sewer Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	1,557,670.03	
Sub Total Cash	1,557,670.03	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	69,642.36	
Sub Total Accounts Receivable	69,642.36	
Interfunds Receivable:		
Interfund Account Receivable	44,882.14	
Interfund Account Receivable	2,930.00	
Sub Total Interfunds Receivable	47,812.14	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	1,675,124.53	



**Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	56,597.47	
Appropriation Reserves	168,099.78	
Utility Overpayments	17,754.77	
Accrued Interest on Bonds, Loans and Notes	129,768.29	
Prepaid Utility	60,750.13	
Total Liabilities	432,970.44	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	69,642.36	
Fund Balance	1,172,511.73	
Total Utility Fund	1,675,124.53	



**Balance Sheet - Water & Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	3,738,592.23	
Sub Total Cash	3,738,592.23	
Accounts Receivable:		
Due from NJEIT	1,217,364.17	
Fixed Capital	12,622,948.87	
Fixed Capital - Authorized and Uncompleted	24,363,000.00	
Sub Total Accounts Receivable	38,203,313.04	
Total Assets	41,941,905.27	

**Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations - Funded	0.00	
Improvement Authorizations - Unfunded	6,400,754.43	
Serial Bonds Payable	1,575,000.00	
Bond Anticipation Notes Payable	9,597,000.00	
NJEIT Loans		
NJEIT Loans	6,903,200.38	
Encumbrances Payable	1,430,555.23	
Reserve for Paramount Insurance	71,505.06	
Reserve for Payment of Bonds	60,000.00	
Capital Improvement Fund	64,575.77	
Due to W/S Operating	44,882.14	
Due to General Capital	93,711.33	
Reserve for Amortization	15,505,404.54	
Deferred Reserve for Amortization	160,700.00	
Total Liabilities	41,907,288.88	
 Fund Balance:		
Capital Surplus	34,616.39	
Total Liabilities, Reserves and Surplus	41,941,905.27	

**Balance Sheet - Water & Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Water & Sewer Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	419,779.10	419,779.10	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	3,520,000.00	3,868,004.61	348,004.61
Miscellaneous Revenue Anticipated	252,850.00	261,194.66	8,344.66
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	4,192,629.10	4,548,978.37	356,349.27
Deficit (General Budget)			
	4,192,629.10	4,548,978.37	356,349.27

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	4,192,629.10
Total Appropriations	4,192,629.10
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	4,192,629.10
Deduct Expenditures	
Paid or Charged	3,983,320.64
Reserved	168,099.78
Surplus	
Total Surplus	
Total Expenditure & Surplus	4,151,420.42
Unexpended Balance Cancelled	41,208.68

**Statement of 2018 Operation  
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	4,548,978.37	
Miscellaneous Revenue Not Anticipated	108,940.57	
2017 Appropriation Reserves Canceled	143,511.24	
Total Revenue Realized		4,801,430.18
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,151,420.42	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,151,420.42
Excess		650,009.76
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	650,009.76	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	143,511.24	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		143,511.24



### Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		356,349.27
Miscellaneous Revenue Not Anticipated		108,940.57
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		41,208.68
Unexpended Balances of PY Appropriation Reserves *		143,511.24
Operating Excess	650,009.76	
Operating Deficit		
Total Results of Current Year Operations	650,009.76	650,009.76

### Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	419,779.10	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		942,281.07
Excess in Results of CY Operations		650,009.76
Balance December 31, 2018	1,172,511.73	
Total Operating Surplus	1,592,290.83	1,592,290.83

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		1,557,670.03
Investments		
Interfund Accounts Receivable		47,812.14
Subtotal		1,605,482.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		432,970.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,172,511.73
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,172,511.73

### Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		83,407.15
Increased by:		
Rents Levied		4,115,434.48
Decreased by:		
Collections	4,023,152.83	
Overpayments applied	106,046.44	
Transfer to Utility Lien		
Other		
		4,129,199.27
Balance December 31, 2018		69,642.36

### Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges  
- Mandatory Charges Only -  
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Water & Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		2,075,000.00	
Paid (Debit)	500,000.00		
Outstanding December 31, 2018	1,575,000.00		
	2,075,000.00	2,075,000.00	
2019 Bond Maturities – Assessment Bonds			525,000.00
2019 Interest on Bonds		54,875.00	

**Interest on Bonds – Water & Sewer Utility Budget**

2019 Interest on Bonds (*Items)	54,875.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	44,572.78	
Subtotal	10,302.22	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		10,302.22

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT Loans	7,456,704.35		553,503.97				6,903,200.38	544,981.60	111,266.54

**Interest on Loans – Water & Sewer Utility Budget**

2019 Interest on Loans (*Items)	111,266.54
Less: Interest Accrued to 12/31/2018 (Trial Balance)	46,874.47
Subtotal	64,392.07
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	64,392.07

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 1342 - Improvement of the Water & Sewerage System	148,827.00	11/3/2016	146,827.00	11/2/2019	3.00		4,405.00	11/2/2019
Ord 1391 Improvement of the Water & Sewerage System	498,480.00	11/3/2016	491,980.00	11/2/2019	3.00		14,759.00	11/2/2019
Ord 1399 - Various Improvements	697,500.00	11/3/2016	678,000.00	11/2/2019	3.00		20,340.00	11/2/2019
Ord 1418 Various Improvements	1,500,000.00	11/3/2016	1,481,000.00	11/2/2019	3.00		44,430.00	11/2/2019
Ord 1437 Various Improvements	600,000.00	11/3/2016	586,000.00	11/2/2019	3.00		17,580.00	11/2/2019
Ord 1450 Various Improvements	77,693.00	11/3/2016	76,693.00	11/2/2019	3.00		2,300.00	11/2/2019
Ord 1456 Various Improvements	250,000.00	11/2/2017	250,000.00	11/2/2019	3.00		7,500.00	11/2/2019
Ord 1479 Various Improvements	530,000.00	11/2/2017	530,000.00	11/2/2019	3.00		15,900.00	11/2/2019
Ord 1480 Various Improvements	500,000.00	11/3/2016	1,300,000.00	11/2/2019	3.00		39,000.00	11/2/2019
Ord 1492 Various Improvements	1,500,000.00	11/2/2017	1,500,000.00	11/2/2019	3.00		45,000.00	11/2/2019
Ord 1496 Various Improvements	2,556,500.00	11/2/2017	2,556,500.00	11/2/2019	3.00		76,695.00	11/2/2019
	8,859,000.00		9,597,000.00			0.00	287,909.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	287,909.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	38,321.04
Subtotal	249,587.96
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	249,587.96



**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
1399 Various Improvements		23,110.67			700.00			22,410.67
1418 Various Improvements		7,009.12			700.00			6,309.12
1437 Various Improvements		95,545.52			34,180.57			61,364.95
1450 Various Improvements		109,800.19		9,261.31				119,061.50
1456 Various Improvements		51,679.00		50,276.82				102,405.82
1479 Various Improvements		410,180.96			391,328.55			18,852.41
1480 Various Improvements		485,965.80			485,965.80			
1492 Various Improvements		1,336,922.32			34,000.00			1,302,922.32
1496 Various Improvements		3,174,735.13			326,842.75			2,847,892.38
1518 Various Improvements			2,164,000.00		270,562.14			1,893,437.86
1342 Improvement of Water & Sewer System	0.00	26,797.40			700.00			26,097.40
<b>Total</b>	<b>0.00</b>	<b>5,721,746.11</b>	<b>2,164,000.00</b>	<b>59,538.13</b>	<b>1,544,979.81</b>	<b>0.00</b>	<b>0.00</b>	<b>6,400,754.43</b>

**Water & Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		44,575.77
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		20,000.00
Balance December 31, 2018	64,575.77	
	64,575.77	64,575.77

**Water & Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
1518 Various Improvements	2,164,000.00	2,164,000.00		
	2,164,000.00	2,164,000.00	0.00	0.00

**Water & Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		34,616.39
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	34,616.39	
	34,616.39	34,616.39

